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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated JANUARY 15, 1992, executed and delivered by ELIZABETH BUDDEN, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which KEVIN J. BEDNAR AND APRIL L. BEDNAR is the beneficiary, recorded on JANUARY 15, 1992, in book KLAMATH No. M92 on page 1213 or as fee XXXXXX XXXXXX No. 4020 (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

hereby grants, assigns, transfers and sets over to PADDOCK REAL ESTATE COMPANY AND REALTY WORLD/ROOKSTOOL-HANSEN REAL ESTATE/AS TO AN UNDIVIDED 1/2 INTEREST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 14,300.00 with interest thereon from JANUARY 20, 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: JANUARY 15, 1992

Kevin J. Bednar
April L. Bednar

STATE OF OREGON, County of KLAMATH) ss.
This instrument was acknowledged before me on January 20, 1992, by Claudia Bednar as attorney in fact for Kevin J. Bednar and April L. Bednar
This instrument was acknowledged before me on April 11, 1992 by me N.P.
Barlene P. Addington
Notary Public for Oregon
My commission expires 3-22-93

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor
to
Assignee

AFTER RECORDING RETURN TO
Aspen Title
Attn: Collection Dept.

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of _____ } ss.
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/fee/volume No. _____ on page _____ or as fee/tile/instrument/microfilm/reception No. _____, Record of Mortgages of said County.
Witness my hand and seal of County affixed.
NAME TITLE
By _____ Deputy

EXHIBIT "A"

All that portion of Lots 11, 12 and 13, INDEPENDENCE TRACTS, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point in the Southerly line of Lot 11, which lies South 78 degrees 23' East along the Southerly line of said Lot a distance of 170.42 feet from the Southwest corner of said Lot; thence North 0 degrees 13' West a distance of 202.86 feet to the Northerly line of Lot 13; thence South 89 degrees 58' West along the Northerly line of Lot 13 a distance of 39 feet; thence South 0 degrees 13' East a distance of 194.5 feet, more or less, to the Southerly line of said Lot 11; thence South 78 degrees 23' East along the Southerly line of said Lot 11, 39.85 feet, more or less to the place of beginning.

CODE 41 MAP 3909-11AA TL 1500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 21st day
of Jan. A.D., 19 92 at 11:01 o'clock A. M., and duly recorded in Vol. M92,
of Mortgages on Page 1216.
Evelyn Biehn County Clerk
By Charles M. Mendenhall

FEE \$13.00