



KLAMATH COUNTY TITLE COMPANY

K-43464
STATUTORY WARRANTY DEED
 (Individual or Corporation)

PHH HOMEQUITY CORPORATION

conveys and warrants to JOHN R. POUDRIER AND AUDREY R. POUDRIER, husband and wife, Grantor.
 the following described real property in the County of KLAMATH and State of Oregon, Grantee.

The South half of Lots 1 and 2 in Block 68 of Buena Vista Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
 LESS the North 22.42 feet of the South half of said Lots 1 and 2.

Account No. 3809-29BD-16000 Key No. 212193

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 29,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 20th day of November 19 91 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

PHH HOMEQUITY CORPORATION

X BY:

Rose M Garland

STATE OF OREGON, County of _____, ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____

CORPORATE ACKNOWLEDGEMENT
STATE OF OREGON, County of Contra Costa, ss.

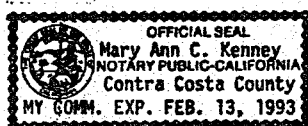
The foregoing instrument was acknowledged before me
 this 20th day of Nov. 19 91
 by _____ and

by Rose McFarland, authorized agent
 of PHH Homequity Corp.

a corporation, on behalf of the corporation.

Mary Ann C. Kenney

Notary Public for Oregon
 My commission expires:



After recording return to:

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address & Return

Mr. & Mrs. John R. Poudrier
 1732 Lakeview St.
 Klamath Falls, Oregon 97601

Notary Public for Oregon

My commission expires: Feb. 13, 1993STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co.

on this 23rd day of Jan. A.D., 19 92
 at 8:49 o'clock A M. and duly recorded
 in Vol. M92 of Deeds Page 1377

Evelyn Biehn County Clerk

By Dorlene Muelenders Deputy.

Fee, \$28.00

92 JAN 23 AM 8 49