

RECORDATION REQUESTED BY:

Pacific Continental Bank
1450 High Street
P.O. Box 3155
Eugene, OR 97403

WHEN RECORDED MAIL TO:

Pacific Continental Bank
1450 High Street
P.O. Box 3155
Eugene, OR 97403

SEND TAX NOTICES TO:

Shirbeck, Inc.
P.O. Box 899/1011 Main St.
Cottage Grove, OR 97424

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

mrc 25540

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 15, 1991, BETWEEN Shirbeck, Inc., An Oregon Corporation (referred to below as "Grantor"), whose address is P.O. Box 899/1011 Main St., Cottage Grove, OR 97424; and Pacific Continental Bank (referred to below as "Lender"), whose address is 1450 High Street, P.O. Box 3155, Eugene, OR 97403.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated June 19, 1991 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded June 20, 1991 in Volume M91 of Mortgages on Page 11897, Klamath County.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

See Attached Exhibit "A".

The Real Property or its address is commonly known as **A portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath Falls, OR 97601.** The Real Property tax identification number is 2407 017CO 00900.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the maturity date of the existing deed of trust to June 15, 1992.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Shirbeck, Inc.

By: 

Christopher C. Meyers, President

LENDER:

Pacific Continental Bank

By: 

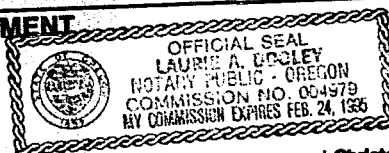
Authorized Officer

12-15-1991
Loan No 6715

MODIFICATION OF DEED OF TRUST
(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Jane) ss



On this 15th day of January, 1992, before me, the undersigned Notary Public, personally appeared **Christopher C. Meyers, President of Shlrbeck, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Laurie A. Dookey
Notary Public in and for the State of Oregon

Residing at Eugene, Oregon
My commission expires 02-24-95

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Jane) ss



On this 15th day of January, 1992, before me, the undersigned Notary Public, personally appeared Derrick S. Neckter and known to me to be the Asst. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Laurie A. Dookey
Notary Public in and for the State of Oregon

Residing at Eugene, Oregon
My commission expires 02-24-95

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

All of that portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, situated on the Southwesterly side of the Southwesterly line of Highway right of way of Oregon State Highway 58, EXCEPT a rectangular portion commencing at a point where the North-South center line of said Section 17 intersects the Southwesterly line of the highway right of way of Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Northwesterly direction a distance of 850 feet to a point which is the true point of beginning; thence at right angles to said highway right of way and in a generally Southwesterly direction 250 feet to a point; thence at right angles to said last course and in a generally Northwesterly direction a distance of 175 feet to a point; thence at right angles to said last course and in a generally Northeasterly direction a distance of 250 feet, more or less, to the said Southwesterly right of way line of said Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Southeasterly direction a distance of 175 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 23rd day
of Jan. A.D. 19 92 at 3:27 o'clock P M., and duly recorded in Vol. M92,
of Mortgages on Page 1465.

FEE \$18.00

Evelyn Biehn County Clerk

By Pauline Mulendore