

K-43714

Release Agreement

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

- ☒ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

Real Estate Mortgage dated April 18, 1988, recorded May 13, 1988 in Vol. M88, Page 7480 covering the following described property:

That portion of the N $\frac{1}{2}$ NE $\frac{1}{4}$ lying Southwesterly of the East Langell Valley Road in Section 7, Twp 40 South, Range 14 E.W.M.

This Real Estate Mortgage between Wilmer E. Hammerich, Jr. and Kimberly D. Hammerich, Husband and Wife and Interstate Production Credit Association.

- ☐ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

That part of the property being released from the Loan Documents, described above, is described as follows:

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

- ☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated _____, in the principal sum of \$_____, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

Dated: 1-27-92

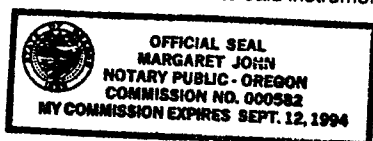
Lender: [Signature]

By Noland Alston, Branch Manager

Return to: Wilmer Hammerich
18425 W Langell Valley Rd
Bonanza, Oregon 97623

STATE OF Oregon)
County of Klamath) ss.

On this 27 day of January, 19 92, before me personally appeared Noland Alston, Branch Manager, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at Klamath Falls, Oregon
My commission expires 9-12-94

ACA 1605 (4-91)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 28th day of Jan. A.D., 19 92 at 11:56 o'clock A M., and duly recorded in Vol. M92 of Mortgages on Page 1805.

FEE \$8.00

Evelyn Biehn, County Clerk

By [Signature]

92 JAN 28 1992