40/	A CONTRACE.		PEN 37			(B)
40 4	100 IS MORTGA	GE. Made this	15TH	day of JA	NUARY	, 1992,
SCOT			FARRAR AS	S IFNANIS BI LE	E. EN.I.I.KC.I.I	Nenstanda-
					neremaner caneu	wortgagor,
					hereinafter called	Mortgagee,
	marpoormers /	The said mortford	lor in considers	tion of [HIK].I	HOUPAND 21 V. DOMOKED H	nonot.100.
		and a said month	dee mortógóee	's heirs, executors	administrators and assigns,	mat contain
al prope	erty situated in	1KLAMA.UI	County	, State of Oregon,		,
LOT OF 1	8, BLOCK 1 KLAMATH, ST	5, BUENA VIST. ATE OF OREGON	A ADDITION '	TO THE CITY OF	KLAMATH FALLS, IN THE	COUNTY
			CONT	INUE DESCRIPTION ON REV	ERSE SIDE}	
Toée	ther with all and	d ngular the tenem	ants, hereditamen	ts and appurtenances	thereunto belonging of in anywis s therefrom, and any and all fixi	se appertaining. lures upon said
					of this mortgage. gagee, mortgagee's heirs, executors	
To h	lave and to Hold	the said prendes w				
				n promissory note, des		
PRO NAM	MISSORY NOT	ΓΕ #204781, DA Γ Τ. FARRAR ΑΝ	TED JANUARY	15, 1992 IN T FARRAR MATURIN	HE AMOUNT OF \$30,600.0 G JANUARY 25, 1995.	O IN THE
						comes due, to-wit:
JANUAR	date of maturity of Y 25	of the debt secured by 95 WITH RIG	GHTS TO FUTU	JRE ADVANCES AN	last scheduled principal payment be D RENEWALS.	
(a)* ר ד ד ד ד	for an organization	er-(over is ererige for it	e matural-person - are ortéadee, mortéadee's	tos business os commercia s heirs, executors, administ	low), 1-purposes_ rators and assigns, that mortgagor is law	wfully seized in lee
mple of sai	id premises and has	a runs, unon-				
nd will war	rant and forever del	lend the same against all	persons; that mortga	ngor will pay said note, prints and other charges of	ncipal and interest according to the terms every nature which may be levied or a y become delinquent; that mortgagor will	s thereol; that while ssessed against said
roperty or	this mortgage or th	e note above described, we make above the second se	when due and payabl ay become liens on t	he premises or any part ti	hereof superior to the lien of this mortge	age; that mortgagor fire, with extended
ill keep the	e buildings now on	or which may be herealt	er erected on the pre	mises insured in layor of in a	company or companies acceptable to the	mortgagee, and will
overage, in ave all pol	the sum of \$ + licies of insurance of	ULL MIJUUILI n said property made pa on as insured: that morta	yable to the mortgay agor will keep the bu	tee as mortgagee's interest ilding and improvements of	company or companies acceptable to the may appear and will deliver all policies in said premises in good repair and will in herein contained and shall pay said m e the performance of all of said covenan ind be taken to foreclose on any lien.	of commit or suffer of according to its
remises to a ny waste o erms, this	the mortgagee as soc of said premises. No conveyance shall be	ow, therefore, it said mo e void, but otherwise shi	rtgagor shall keep a all remain in full for	nd perform the covenants rce as a mortgage to secur or il proceedings of any l	herein contained and shall pay said m e the performance of all of said covenan ind be taken to foreclose on any lien e and on this mortgage at once due and at any time thereafter. And if the mo mortgagee may at mortgage's option c interest at the same rate as said note w	on said premises or
t said note ny part th	it being agreed the ereof, the mortgage	at a failure to perform a e shall have the option to uch navment and/or perf	o declare the whole a ormance, and this m	amount unpaid on said not ortgage may be foreclosed	a and on this mortfage at once due and	payable, time being
ay any tax	ce with respect to su tes or charges of an	w lien encumbrances or	insurance premium	as shove provided for the		
nent so ma	de shall be added to	o and become a part of t	he debt secured by the	mortgage may be foreclos	ed for principal, interest and all sums pa	id by the mongage
t any time	de shall be added to y right arising to the while the mortgage	o and become a part of t e mortgagee for breach of or neglects to repay any	t covenant. And this sums so paid by the	mortgage may be foreclos mortgagee. mortgagee.	ed for principal, interest and all sums pa	all reasonable cost
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