

40777

1 THIS AGREEMENT, made February 6, 1992, by and between GERALD BUTLER MILLER,
2 JR., hereinafter called Miller, GEORGE PRESTON TYSON, hereinafter called Tyson,
3 and TERESE MOLLIE MAE SEALS, hereinafter called Seals;

WITNESSETH:

4
5 WHEREAS, Tyson executed a promissory note dated February 5, 1991, in favor
6 of Miller in the amount of \$26,000.00, which promissory note was secured by a
7 trust deed dated February 6, 1991, executed by Tyson to Mountain Title Company
8 of Klamath County for the benefit of Miller; and

9 *TS* WHEREAS, Tyson wishes to sell the subject property to Seals; and
10 WHEREAS, Seals is willing to assume the obligations of the promissory note,
11 and Miller is willing to release Tyson from the obligations of the promissory
12 note;

13 NOW, THEREFORE, it is mutually agreed by and between the parties as follows:

14 1. Seals does hereby assume and agree to pay the obligations of the promis-
15 sory note dated February 5, 1991, in favor of Miller, the unpaid balance of
16 which is \$24,975.85, with interest at the rate of 10% per annum, payable in
17 monthly installments of \$279.40 each, the next monthly installment being due
18 February 6, 1992.

19 2. Miller does hereby release Tyson from any and all obligations under the
20 promissory note. The promissory note shall remain in full force and effect and
21 is secured by the trust deed recorded in Vol. M91 at page 2675, Mortgage Records
22 of Klamath County, Oregon.

23 WITNESS the hands of the parties the day and year first herein written.

24 *Gerald Butler Miller Jr.*
Gerald Butler Miller, Jr.

25 *George Preston Tyson*
George Preston Tyson

26 *Terese Mollie Mae Seals*
Terese Mollie Mae Seals

27
28 Upon recording return to:
29 Mountain Title Company
Collection #25003

'92 FEB 7 AM 11 27

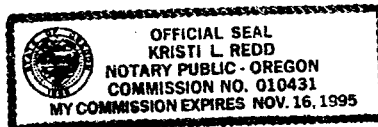
State of Oregon

County of KlamathFebruary 6, 1992^{KK}

Personally appeared the above named TERESE MOLLIE MAE SEALS,
and acknowledged the foregoing instrument to be her voluntary act and
deed.

WITNESS My hand and official seal.

Kristi L. Redd
Notary Public for Oregon
My Commission expires: 11/16/95



(seal)

State of Oregon

County of KlamathFebruary 6, 1992^{KK}

Personally appeared the above named GEORGE PRESTON TYSON,
and acknowledged the foregoing instrument to be his voluntary act and
deed.

WITNESS My hand and official seal.

Kristi L. Redd
Notary Public for Oregon
My Commission expires: 11/16/95



(seal)

State of Oregon

County of KlamathFebruary 7, 1992^{KK}

Personally appeared the above named GERALD BUTLER MILLER, JR.,
and acknowledged the foregoing instrument to be his voluntary act and
deed.

WITNESS My hand and official seal.

Kristi L. Redd
Notary Public for Oregon
My Commission expires: 11/16/95



(seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 7th day
of Feb. A.D., 1992 at 11:27 o'clock A.M. and duly recorded in Vol. M92
of Deeds on Page 2648

FEE \$35.00

Evelyn Biehn- County Clerk
By Doreen M. Mendenhall

Return: MTC