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Vol. m 92 Page 349

Vol. m 92 Page 2723

## STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -  
Form UCC-1A

M92/349

M92/2723

THIS FORM FOR COUNTY FILING USE ONLY

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

4A. Assignee of Secured Party (if any):

1A. Debtor Name(s):

Siebert, Duane P.

2A. Secured Party Name(s):

ITT Commercial Finance Corp.

1B. Debtor Mailing Address(es):

3249 S. 6th Street  
Klamath Falls, OR 976012B. Address of Secured Party from  
which security information is obtainable:18000 Andover Park W. #201  
Tukwila, WA 98188

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:  
(Check if applicable:)☐ The goods are to become fixtures on:☐ The above timber is standing on:☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:  
(Describe real estate)**\*All inventory, equipment, fixtures, accounts, contract rights, chattel paper, instruments, documents of title, deposit accounts and general intangibles, whether now owned or hereafter acquired and all attachments, accessories, accessions, substitutions and replacements thereto and all proceeds thereof.\***

Secured Party has a Security Interest in Manufactured Housing that will be installed on Real Estate owned by Randy High, which is described as "Legal Description attached Hereto:"

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is

Check box if products of collateral are also covered ☒

Number of additional sheets attached: \_\_\_\_\_

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.  
Signature of Debtor required in most cases  
Signature(s) of Secured Party in cases covered by ORS 79.4020.

By: \_\_\_\_\_

Required Signature(s)

## INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: \_\_\_\_\_

Recording party telephone number: \_\_\_\_\_

Return to: (name and address)

ITT Commercial Finance Corp.  
P.O. Box 3588  
Seattle, WA 98124-3588  
ATTN: Kathy

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By: \_\_\_\_\_

Signature of Secured Party(ies) or Assignee(s)

92 JUN 7 PM 2 04  
92 FEB 10 PM 12 32

EXHIBIT "A"  
DESCRIPTION OF PROPERTY

The Following described real property situate in Klamath County, Oregon:

A parcel of land situated in the SE1/4SE1/4 of Section 10, Township 39 South, Range 9, E.W.M. described as follows:

Beginning at a 5/8 inch iron pin on the West right-of-way line of Summers Lane which bears South a distance of 2783.75 feet and West a distance of 30.0 feet from the Southeast corner of the NE1/4NE1/4 of said Section 10, said point also being the Northeast corner of parcel conveyed to A. N. Kelsey, et ux, by Deed Vol. 164, page 552, Records of Klamath County, Oregon; thence N. 0° 21' W., along the West line of Summers Lane, a distance of 60.0 feet to a 5/8 inch iron pin; thence West, at right angles to Summers Lane, a distance of 235.0 feet to a point; thence North a distance of 103.75 feet, more or less, to the South line of "Summers Park"; thence West along said South line a distance of 1055 feet, more or less, to the West line of the E1/2SE1/4 of said Section 10; thence South along said line a distance of 501.25 feet, more or less, to the Northwest corner of "Mazama Gardens"; thence N. 89° 52' E. along the North line of Mazama Gardens a distance of 1096.44 feet to the Southwest corner of parcel described in volume M85, page 6810, Deed Records of Klamath County, Oregon; thence N. 0° 21' W. along the West line of last mentioned parcel to the South line of parcel conveyed by Bula N. Kelsey to Jack Mulkey, et ux, by Volume M73 page 16495, Deed Records of Klamath County, Oregon; thence N. 89° 44' 55" W. along the South line of said parcel a distance of 107.5 feet to the Southwest corner thereof; thence N. 0° 14' E. a distance of 99.78 feet to the Northwest corner of said parcel; thence N. 89° 39' E., along the North line of said parcel a distance of 306.47 feet to the point of beginning.

PAID JAN 28 1992

STATE OF OREGON: COUNTY OF KLAMATH: ss.



Request of \_\_\_\_\_ the \_\_\_\_\_ 7th day  
A.D., 19 92 at 2:04 o'clock P.M., and duly recorded in Vol. M92  
of \_\_\_\_\_ Mortgages on Page 349

Evelyn Biehn - County Clerk

By Dorlene Mulhenders

INDEXED

D.V.L. ✓

## RIGHT OF REMOVAL AGREEMENT

2725

ITT COMMERCIAL FINANCE CORP.  
 18000 Andover Park West #201  
 Tukwila, WA 98188

Date: Jan. 13, 1992

Gentlemen:

We understand that you have extended and may from time to time hereafter, extend credit or other financial accommodations to Freddies Manufactured Homes ("Dealer") in connection with Dealer's acquisition of inventory, including without limitation mobile, modular and/or manufactured homes ("the Inventory"). We further understand that some or all of the Inventory may from time to time be located on the premises commonly known as Alpine Meadows Mobile Estates, and as more fully described in Exhibit A attached hereto ("the Premises"). The undersigned owns the Premises or has either a construction mortgage or a mortgage given to refinance a construction mortgage, in either instance, on the Premises. In consideration of any loans, advances or financial accommodations previously, now or hereafter granted by you to or for the account of Dealer:

1. We subordinate our lien against or interest in the Premises to any security interest you have or hereafter acquire in the Inventory, including without limitation all items of the Inventory that have or may become fixtures to the Premises; and
2. We acknowledge your right at any time to enter onto and remove from the Premises all items of the Inventory in which you have or hereafter acquire a security interest, including without limitation any that have or hereafter become fixtures to the Premises.

This agreement shall inure to the benefit of and be binding on your and our respective successors and assigns and shall benefit all your subsidiaries and affiliates. Further, this agreement shall bind any and all assignees of our interest in the Premises including any purchases at a foreclosure or trustee's sale.

We hereby waive notice of acceptance hereof.

PAID JAN 28 1992

WITNESS:

Randy High

(Owner or Mortgagee)

By:

Its:

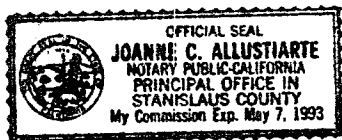
STATE OF California )

COUNTY OF Stanislaus )

ss.

\*NO DEBT ON MOBILE HOME PARK, R. High

On the 13th day of January, 19 92, before me personally came Randy High, personally known to me to be the owner of person and who executed the foregoing instrument and acknowledged to me that they did so as their free and voluntary act on behalf of the corporation thereunto duly authorized.



Notary Public

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of ITT Commercial Finance Corp. the 10th day  
of Feb. A.D., 19 92 at 12:32 o'clock P M., and duly recorded in Vol. M92,  
of Mortgages on Page 2723.

FEE \$20.00

Evelyn Biehn County Clerk

By Quaker Mulkey

(Re-recorded to attach 'Right of Removal')

477 JAN 28 1992