

AMENDED DECLARATION OF FORFEITURE

STATE OF OREGON)
) ss.
 County of Klamath)

I, NEAL G. BUCHANAN, being first duly sworn, depose and say:

I am the attorney for JOHN D. ALARCON AND DARLENE ALARCON, tenants in common, Sellers under a Contract between JOHN D. ALARCON AND DARLENE ALARCON, tenants in common as Sellers and BRENDAN CAPITAL CORP., as Purchaser. Memorandum of said Land Sale Contract was recorded May 24, 1989 in Volume M89, Page 8986, Deed Records of Klamath County, Oregon, covering that certain real property described on Exhibit "A", attached hereto and by this reference incorporated herein as if fully set forth, together with all improvements on said real property presently existing or which may be hereafter be added to said real property.

A NOTICE OF DEFAULT AND FORFEITURE OF CONTRACT was mailed to the Purchaser and all interested parties on November 6, 1991. Copies of the said NOTICE OF DEFAULT AND FORFEITURE and PROOF OF MAILING NOTICE OF DEFAULT AND FORFEITURE OF CONTRACT are attached hereto.

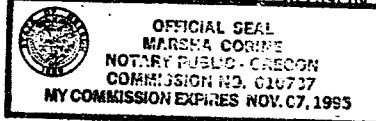
The defaults of the Purchaser under the terms of the contract were not cured within the time period provided in ORS 93.915, and the contract has been forfeited.

Neal G. Buchanan
 NEAL G. BUCHANAN

601 Main Street, Suite 215
 Klamath Falls, Oregon 97601
 (503) 882-6607 OSB #77127

SUBSCRIBED AND SWORN to before me this 11th day of February, 1992.

Marsha Corine
 NOTARY PUBLIC FOR OREGON



Defaulting Party Name & Address:
 Brendan Capital Corp.
 c/o Owen B. McCullen, Registered Agent
 1420 Green Acres Road
 Eugene, Oregon 97401

Vendor's Name & Address:
 John D. and Darlene Alarcon
 5431 Tingley Lane
 Klamath Falls, Oregon 97603

After Recording Return to:
 Neal G. Buchanan
 601 Main Street, Suite 215
 Klamath Falls, Oregon 97601

Send Tax Statements to:
 John D. and Darlene Alarcon
 5431 Tingley Lane
 Klamath Falls, Oregon 97603

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

All those parts of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which lies Northeasterly of the Northeasterly boundary of the right of way of Lost River Diversion Canal.

EXCEPTING THEREFROM beginning at the Northeast corner of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 21, Township 39 South, Range 9 East of the Willamette Meridian; thence West 343 feet; thence in a Southeasterly direction following Drain No. 1, 630 feet intersecting the East line of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section; thence North 450 feet to the point of beginning.

AND ALSO EXCEPTING beginning at a point 350 feet West of the Northeast corner of SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 21, in Township 39 South, Range 9 East of the Willamette Meridian, which point is also the intersection of the Westerly line of Drain No. 1 and the center line of the County Road known as the Joe Wright Road; thence running in a Southeasterly direction along the said Westerly line of Drain No. 1, to the East line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 21; thence South along the East line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$, to the intersection with the Easterly line of the No. 1C-4E-1A Lateral; thence Northwesterly along the said Easterly line of said lateral a distance of 1440 feet to the center line of said County Road; thence East along the center line of said road a distance of 400 feet to the place of beginning.

PARCEL 2:

The N $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING THEREFROM a portion conveyed to the United States of America by Deed dated July 2, 1909, recorded July 13, 1909, in Volume 26 page 321, Deed Records of Klamath County, Oregon. ALSO EXCEPTING THEREFROM that portion conveyed to Klamath County, State of Oregon, by Deed dated July 20, 1920, recorded February 15, 1926, in Volume 69 page 287, Deed Records of Klamath County, Oregon. ALSO EXCEPTING THEREFROM a 20 foot strip off the North side of said NW $\frac{1}{4}$ SW $\frac{1}{4}$.

No. 985646/ K-43336