NE 40937	TRUST DEED	VUIJI SI GO
10001	to design day of Ja	nuary, 1992, between
THIS TRUST DEED, mad	le this 14th day of and the thirty PREWITT, husband and	nuary , 19.92 , between wife. , as Trustee, and
THOMAS J. PREWITT AND	J.D. S. L. A. P. S.	, as Trustee, and
as Grantor, ASPEN TITLE &	s ESCROW, INC. PHYLIS L. PALIANI, not as ten	ants in common, but with full
rights of survivorship	3	

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property as Beneficiary, inKlamathCounty, Oregon, described as:

Lot 2, Block 3, WEST CHILOQUIN, in the County of Klamath, State of Oregon. CODE 12 MAP 3407-34CD TAX LOT 7500

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real setate.

tion with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of TWENTY ONE THOUSAND AND NO/100----

note of even date herewith, payable to beneficiary or order and made by grantor, the tinal payment of principal and interest hereof, if

note or even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable at maturity of Note. 19.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary. Sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary. To protect the security of this tent documents in the beneficiary of this tent documents. To protect the security of this tent documents.

becomes due and payable. In the verification secured by this instrume sold, conveyed, assigned or alienated by the grantor without first havisold, conveyed, assigned or alienated by the grantor agrees; then, at the beneficiary's option, all obligations secured by this instrume herein, shall become immediately due and payable.

To protect, preserve and maintain said property in good condition and repair, not overnit any waste of said property. In good and workmanlike manner any building or improvement will not focus thereon, and pay when due alloats incurred therefor. It is a substitute of the said property in good and workmanlike it is a substitute of the said property. It is good and workmanlike it is a substitute of the said property in good and workmanlike it is a substitute of the said property. It is beneficiary so received thereon, and pay when due alloats incurred therefor.

3. To comply with all land property; it the beneficiary so received to said property property public office or offices, as well as the cost of all lien sarches made proper public office or offices, as well as the cost of all lien sarches made proper public office or offices, as well as the cost of all lien sarches made the public office of the said property in the beneficiary so retained to the beneficiary and from time to time same the said property public office of the said premises against loss or damage by line and such other heards as \$\frac{1}{2}\trac{1}{2

It is mutually agreed that:

8. In the event that any portion or all of said property shall have the under the right of eminent domain or condemnation, beneficiary shall have the right, it is of elects, to require that all or any portion of the monies payable right, it is of elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's less necessarily, paid or incurred by grantor in such proceedings, shall be paid to beneficiary and incurred by it irst upon any reasonable costs and expenses and attorney's less, applied by it first upon any reasonable costs and expenses and attorney's less, and the balance applied upon the indebtedness ficiary in such proceedings, and the balance applied upon the indebtedness secured hereby, and grantor agrees, at its own expense, to take such actions secured bareful upon beneficiary's request.

9. At any time and from time to time upon written request of beneficiary, payment of its fees and presentation of this dead and the note for its fees and presentation of this dead and the note fundary, payment of its fees and presentation of this dead and the note fundary, payment of its fees and presentation of this dead and the note fundary, payment of the supplied of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, fundary the liability of any person for the payment of the indebtedness, fundary the liability of any person for the payment of the indebtedness, fundary the liability of any person for the payment of the indebtedness, fundary the liability of any person for the payment of the indebtedness.

granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement allecting this deed or the lien or charge without many part of the property. The thereof; (d) reconvey, without warranty, all or any part of the property. The thereof; (d) reconveyance may be described as the "person or persons grantee in the conveyance may be described as the "person or persons and the entitled thereto," and the recitals therein of any matters or lacts shall result of the conveyance may be described as the "person or persons of the conveyance mentioned in this paragraph shall be not less than \$5.

Services mentioned in this paragraph shall be not less than \$5.

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together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may not sale to the time of the postponed as provided by law. The trustee may sell said property either he postponed as provided by law. The trustee may sell said property either he postponed or in separate parcels and shall self the parcel or parcels at in one parcel or the highest bidder for cash, payable as few time to sale. Trustee auction to the highest bidder for cash, payable as equired by law conveying shall deliver to the purchaser its deed in form as required by law conveying shall deliver to the purchaser its deed in form as required by law conveying shall deliver to the purchaser its deed of any matters of lact shall be conclusive proof of the recitals in the deed of any matters of lact shall be conclusive proof the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the thems subsequent to the interest of the trustee in the trust deed (3) to all persons attorney. (2) to the obligation secured by the trust deed. (3) to all persons attorney. (2) to the obligation secured by the trust deed. (3) to all persons attorney. (2) to the obligation secured by the trust deed. (3) to all persons attorney. (2) to the obligation secured by the trust deed. (3) to all persons attorney. (2) to the obligation secured by the trust deed. (3) to all persons attorney. (2) to the obligation of the order of their priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus. If an

surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed herein or to any successor trustee appointed herein and without conveyance to the successor trustee, and substitution shall be vested with all title, powers and ten appointed upon any trustee herein named or appointed hereunder. Each such appointment upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by hereix successor trustee.

3. The successor trustee of the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

3. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bor, a bank, trust company or sovings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

	The feator covenam	ts and agrees to and	with the beneficiary and property and has a valid	those claiming under, unencumbered title	r him, that he is law- thereto
fully s	The grantor could be eized in fee simple of	said described real	proporty		

and that he will warrant and forever defend the same against all persons whomsoever.

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	t this trust deed are:
'he grantor warrants that the proceeds of the loan represented by the above describe "he grantor warrants that the proceeds of the loan represented by the above described in the process of the loan representation of the loan represented by the above described in the loan represented by the loan represen	ed note and this trust
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b) for an organization, their he and binds all parties hereto, their he	ler and owner, including pleases, of the masculine
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The undersigned is the legal owner and holder of all indebtedness secured by the deed have been fully paid and satisfied. You hereby are directed, on paymer frust deed have been fully paid and satisfied. You hereby are directed, on paymer said trust deed or pursuant to statute, to cancel all evidences of indebtedness as a said trust deed or pursuant to statute, to cancel all evidences of indebtedness as a said trust deed or pursuant to statute, to cancel all evidences of indebtedness as a said trust deed or pursuant to statute, to cancel all evidences of indebtedness as a said trust deed or pursuant to herewith together with said trust deed) and to reconvey, without warranty, to the herewith together with said trust deed) and to reconvey ance and documents to statute. DATED: De not less or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered.	Beneficiary STATE OF OREGON, County of
The undersigned is the logal owner and holder of all indebtodness secured by trust deed have been fully paid and satisfied. You hereby are directed, on payment and trust deed or pursuant to statute, to cancel all evidences of indebtodness and trust deed or pursuant to statute, to cancel all evidences of indebtodness and trust deed and to reconvey, without warranty, to the herewith together with said trust deed) and to reconvey, without warranty, to estate now held by you under the same. Mail reconveyance and documents to DATED: De not less or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the property of the prop	Beneficiary To the trustee for concellation before recompance will be made. STATE OF OREGON, County of Klamath I certify that the within instrumen was received for record on the 12th day at 10:46 o'clock A.M., and records in book/reel/volume No. M92.
The undersigned is the legal owner and holder of all indebtedness secured by the second of trust deed have been fully paid and satisfied. You hereby are directed, on payment and trust deed or pursuant to statute, to cancel all evidences of indebtedness sealed trust deed or pursuant to statute, to cancel all evidences of indebtedness as all drust deed or pursuant to statute, to cancel all evidences of indebtedness as all trust deed and to reconvey, without warranty, to the herewith together with said trust deed) and to reconvey, without warranty, to the estate now held by you under the same. Mail reconveyance and documents to DATED: De net less or destrey this Trust Deed OR THE NOTE which it secures. Both must be delivered TRUST DEED [FORM No. 881] STEVENS.NESS LAW PUB. CO., FORTLAND. ORE.	Beneficiary STATE OF OREGON, County of
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The undersigned is the legal owner and holder of all indebtedness secured by the second of trust deed have been fully paid and satisfied. You hereby are directed, on payment and trust deed or pursuant to statute, to cancel all evidences of indebtedness sealed trust deed or pursuant to statute, to cancel all evidences of indebtedness at an additional trust deed, and to reconvey, without warranty, to the herewith together with said trust deed) and to reconvey, without warranty, to the estate now held by you under the same. Mail reconveyance and documents to DATED: De net less or destrey this Trust Deed OR THE NOTE which it secures. Both must be delivered to the payment of the secures. Both must be delivered to the payment of the secures. Both must be delivered to the payment of the secures. Both must be delivered to the payment of the secures. Both must be delivered to the payment of the paymen	Beneficiary To the trustee for concellation before reconceyence will be made. STATE OF OREGON, County of Klamath I certify that the within instrumen was received for record on the 12th day of 10:46 o'clock A.M., and record in book/reel/volume No. M92 ment/microfilm/reception No. 40931 ment/microfilm/reception of the trustee in to ok 10:45 or as tee/file/instrument/microfilm/reception No. 40931
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