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When Recorded Mail to: RICHARD E. STEWART Attorney at Law 2211 Torrance Boulevard Torrance, Ca. 90501

## REVOCABLE DECLARATION OF TRUST

WHEREAS, WE, WILLDEN E. HARTSHORN and JANET G. HARTSHORN, of the City of Los Angeles, County of Los Angeles, State of California, are the owners as joint tenants of certain real property located in the County of Klamath, State of Oregon, which property is described more fully as follows:

The North one-half of the Southeast one-quarter of the Northwest one-quarter of the Northeast one-quarter of Section 25, Township 35 South, Range 10 West. Williamette Meridian

The true and actual consideration for this transfer is \$1,200 being all cash. The foregoing recitation of consideration is true as I verily believe.

\*\*\*\* S/B 35 South, Range 10 EAST

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we do hereby acknowledge and declare that we hold and will hold said real property and all our right, title and interest in and to said property on the date of the death of the survivor of us, IN TRUST

1. For the use and benefit of the following two persons, in unequal shares, or the survivor of them, by right of representation:

1. William G. Hartshorn - 60% 2. Marlene D. Hartshorn - 40%

If because of the physical or mental incapacity of both of us certified in writing by a physician, the Successor Trustees hereinafter named shall assume active administration of this trust during our lifetime, such Successor Trustees shall be fully authorized to pay to us or disburse on our behalf such sums from income or principal as appear necessary or desirable for our comfort or welfare. Upon the death of the survivor of us, unless

the beneficiaries shall predecease us or unless we all shall die as a result of a common accident or disaster, our Successor Trustees are hereby directed forthwith to transfer said property and all right, title and interest in and to said property unto the beneficiaries absolutely and thereby terminate this trust.

2. Each beneficiary hereunder shall be liable for his proportionate share of any taxes levied upon the total taxable estate of the survivor of us by reason of the death of such survivor.

All interest of a beneficiary hereunder shall be inalienable and free from anticipation, assignment, attachment, pledge or control by creditors or a present or former spouse of such beneficiary in any proceedings at law or in equity.

4. We reserve unto ourselves the power and right during our lifetime (1) to place a mortgage or other lien upon the property, (2) to collect any rental or other income which may accrue from the trust property and to pay such income to ourselves as individuals. We shall be exclusively entitled to all income accruing from the trust property during our lifetime, and no beneficiary named herein shall have any claim upon any such income and/or profits distributed to us.

5. We reserve unto ourselves the power and right at any time during our lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of the beneficiaries and without giving notice to any beneficiaries. The sale or other disposition by us of the whole or any part of the property held hereunder shall constitute as to such whole or part revocation of this trust.

The death during our lifetime, or in a common accident or disaster with us, of the beneficiaries designated hereunder shall revoke such designation, and in the former event, we reserve the right to designate a new beneficiary. Should we for any reason fail to designate such new beneficiary, this trust shall terminate upon the death of the survivor of us and the trust property shall revert to the estate of such survivor.

7. In the event of the physical or mental incapacity or death of one of us, the survivor shall continue as sole Trustee. In the event of the physical or mental incapacity or death of the survivor of us, or if we both shall die in a common accident, we hereby nominate and appoint as Successor Trustees hereunder the beneficiaries named first and second above.

This Declaration of Trust shall extend to and be binding upon the heirs, executors, administrators and assigns of the undersigned and upon the Successors to the Trustees.

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9. We as Trustees and our Successor Trustees shall serve without bond.

This Declaration of Trust shall be construed and enforced in accordance with the laws of the State of California.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 11th day of January, 1992.

HARTSHORN

3286

JANET

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

On <u>awary 11, 1992</u>, 1992, before me, the under-signed, a Notary Public in and for said State, personally appeared WILLDEN E. HARTSHORN and JANET G. HARTSHORN, proved to me on the basis of satisfactory evidence to the person whose names are subscribed to the within instrument, and acknowledged that the executed the same.

SS )

areine a. Xhearen Notary Public



STATE OF OREGON, \$8. County of Klamath

Filed for record at request of:

Richard Stewart on this <u>18th</u> day of <u>Feb.</u> A.D., 19 92 at <u>2:21</u> o'clock <u>P</u> M. and duly recorded in Vol. <u>M92</u> of <u>Deeds</u> Page <u>3284</u>. County Clerk Evelyn Biehn County Clerk By <u>Auline</u> Mullen fire Deputy.

Fee, \$38.00

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