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MTC 26790
TRUSTEE'S DEED

Ronald R. Sticka, Trustee for the Estate of Chiloquin Forest Products, Inc., Bankruptcy Case No. 690-60527-R7, United States Bankruptcy Court, District of Oregon, Grantor, conveys to Fort Williamson, a partnership, Grantee, all of the bankruptcy estate's interest in the following described real property located at Camp Drive, Williamson River, Chiloquin, Oregon, and more fully described on attached Exhibit "A".

The true and actual consideration for this conveyance is ONE HUNDRED TWENTY-TWO THOUSAND FIVE HUNDRED & NO/100 DOLLARS (\$122,500).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

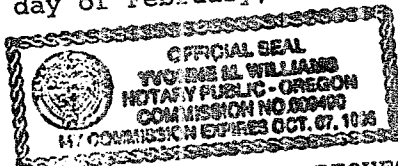
DATED this 12th day of February, 1992.



Ronald R. Sticka
Trustee for Estate of Chiloquin
Forest Products, Inc.
Bankruptcy Case #690-60527-R7

STATE OF OREGON,)
) ss.
County of Lane.)

This instrument was acknowledged before me on this 12th day of February, 1992, by Ronald R. Sticka.



Yvonne M. Williams
Notary Public for Oregon
My Commission Expires: 10-7-95

UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTS ARE TO BE
SENT TO THE FOLLOWING ADDRESS:

see below

AFTER RECORDING RETURN TO:

*Fort Williamson Partnership
15 SW Colorado Avenue
Bend, OR 97702*

92 FEB 12 PM 4 03

EXHIBIT "A"

That portion of Lot 5, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Measuring from the Southeast corner of Government Lot 1 in Section 15, Township 34 South, Range 7 East of the Willamette Meridian; thence West 391 feet to the point of beginning which is a corner of Block 5 of Woodland Park Subdivision. This point being marked with an iron peg; thence South 580 feet; thence West 452 feet to an iron peg at high water on the Williamson River; thence Northerly along the river bank 597 feet to an iron peg on the river bank; thence East 543 feet to the point of beginning.

ALSO with an easement for ingress and egress over the W1/2 SW1/4 NW1/4 and NW1/4 NW1/4 SW1/4 of Section 14, S1/2 NE1/4 and N1/2 NE1/4 SE1/4 and Lot 10 of Section 15, Township 34 South, Range 7 East of the Willamette Meridian and more fully described in an easement recorded in Volume 342, page 184, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 19th day
of Feb. A.D., 19 92 at 4:03 o'clock P M., and duly recorded in Vol. M92
of Deeds on Page 3405
Evelyn Biehn County Clerk
By [Signature]

FEE \$35.00