

CO 41230

RECISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which Sherman George Sunitsch was trustee and was grantor, William L. Sisemore was beneficiary, said trust deed was recorded July 30, 1984, in book/reel/volume No. M84 at page 12959

A tract of land situated in Lot 16, Section 6, Township 35 South, Range 7 East of the Wil-lamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin on the East bank of Agency Lake, said point also being West a distance of 972.0 feet and North 0°14' East a distance of 80.00 feet from the Southeast corner of Lot 16; thence East 315.0 feet; thence South 0°14' West 80.0 feet; thence West, 288.0 feet along the South line of said Lot 16 to the East bank of Agency Lake; thence Northerly to point of beginning.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 30, 1992, in said mortgage records, in book/reel/volume No. M92 at page 2677

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: February 20, 1992. [Signature: William L. Sisemore] Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,)
County of Klamath) ss.
This instrument was acknowledged before me on February 20, 1992 by William L. Sisemore
[Signature: Tracie V. Chandler]
Notary Public for Oregon
My commission expires: 7-6-94

STATE OF OREGON,)
County of) ss.
This instrument was acknowledged before me on 19 by as of
[Seal: OFFICIAL SEAL TRACIE V. CHANDLER NOTARY PUBLIC - OREGON COMMISSION NO. 000112 MY COMMISSION EXPIRES JULY 06, 1994]
Notary Public for Oregon
My commission expires: (SEAL)

RECISSION OF NOTICE OF DEFAULT
RE: Trust Deed from
Grantor
to
Trustee
AFTER RECORDING RETURN TO
WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

STATE OF OREGON,) ss.
County of Klamath)
I certify that the within instrument was received for record on Feb. 20th, 1992, at 2:32 o'clock P.M., and recorded in book/reel/volume No. M92 on page 3473 or as fee/file/instrument/microfilm/reception No. 41230. Record of Mortgages of said County.
Witness my hand and seal of County af-fixed.
Evelyn Biehn, County Clerk
NAME TITLE
By [Signature] Deputy

Fee \$10.00

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