

CO 41230

RESCISSION OF NOTICE OF DEFAULT

Vol. m92 Page 3473

Reference is made to that certain trust deed in which Sherman George Sunitzsch was trustee and William L. Sisemore was grantor, Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was recorded July 30, 1984, in book/reel/volume No. M84 at page 12959 ~~xxxxxxx~~ ~~file/instrument/microfilm/reception No.~~ (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A tract of land situated in Lot 16, Section 6, Township 35 South, Range 7 East of the Wil-lamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin on the East bank of Agency Lake, said point also being West a distance of 972.0 feet and North 0°14' East a distance of 80.00 feet from the Southeast corner of Lot 16; thence East 315.0 feet; thence South 0°14' West 80.0 feet; thence West, 288.0 feet along the South line of said Lot 16 to the East bank of Agency Lake; thence Northerly to point of beginning.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 30, 1992, in said mortgage records, in book/reel/volume No. M92 at page 2677 ~~xxxxxxx~~ ~~file/instrument/microfilm/reception No.~~ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corpo-ration, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: February 20, 1992

William L. Sisemore

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on

February 20, 1992 by

William L. Sisemore

Tracie V. Chandler  
Notary Public for Oregon

(SEAL)

My commission expires: 7-6-94

STATE OF OREGON,

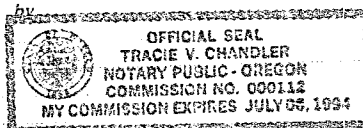
County of

This instrument was acknowledged before me on

19

as

of



Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on Feb. 20th, 1992, at 2:32 o'clock P.M., and recorded in book/reel/volume No. M92 on page 3473 or as fee/file/instrument/microfilm/reception No. 41230, Record of Mort-gages of said County.

Witness my hand and seal of County af-fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Lauren M. Miller Deputy

Fee \$10.00

92 FEB 20 AM 2 32

10.00