

41278 A

Vol. m92 Page 3567

Customer/Note No.

22745-301

MAC 26347
Release Agreement

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

- ☐ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

- ☒ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

Real Estate Mortgage recorded August 7, 1980, document No. 87892 in M80 P14674 in the records of Klamath County

That part of the property being released from the Loan Documents, described above, is described as follows:

AS PER ATTACHED EXHIBIT "A"

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

- ☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated _____, in the principal sum of \$_____, and any other Loan Documents associated therewith:

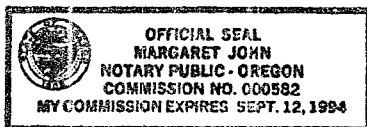
It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

Dated: 1-18-92

Lender: Farm Credit Bank of Spokane, successor
by merger to the Federal Land Bank of
Spokane
By [Signature]
Authorized Agent

STATE OF OREGON)
) ss.
County of Klamath)

On this 18 day of February, 19 92, before me personally appeared Noland Alston,
Branch Manager, known to me to be an authorized agent of the corporation that executed the
within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated
that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at Klamath Falls, Oregon
My commission expires _____

exhibit "A"

MTC NO: 26347

3568

EXHIBIT A
LEGAL DESCRIPTION

A parcel of land located in the SW 1/4, SW 1/4 of Section 34, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, for road purposes; being more particularly described as follows:

Beginning at a 5/8" iron pin which bears South 89 degrees 31' 44" East, 320 feet and North 00 degrees 28' 16" East, 30.00 feet from the Southwest corner of Section 34, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence North 89 degrees 31' 44" West, 289.77 feet parallel with and 30.00 feet from the South line of said Section 34 along the existing North right of way line of I.O.O.F. Cemetery Road to 5/8" iron pin; thence North 00 degrees 54' 46" East, 274.77 feet along the Easterly right of way line of I.O.O.F. Cemetery Road to a 5/8" iron pin; thence South 18 degrees 28' 36" East, 130.96 feet to a 5/8" iron pin; thence South 48 degrees 17' 23" East, 125.78 feet to a 5/8" iron pin; thence South 65 degrees 13' 39" East, 165.18 feet, more or less to the point of beginning.

X N/A

~~Return:
Klamath County Engineers Office
Veterans Memorial Building
K. Falls Bldg 97601
Attn: Earl Kessler~~

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County the 21st day
of Feb. A.D., 19 92 at 11:23 o'clock AM., and duly recorded in Vol. M92
of Mortgages on Page 3567.

FEE none

Evelyn Biehn - County Clerk

By Pauline M. Mullen

Return: Chas. Terranova Jr.
3193 Horizon Pl.
West Covina, Ca. 91791