

NE

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

41424

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 19, 1987, executed and delivered by TOWLE PRODUCTS, INC., a California Corporation, grantor, to MOUNTAIN TITLE COMPANY of Klamath County, trustee, in which ELBERT B. CLIFT is the beneficiary, recorded on June 4, 1987, in book/reel/volume No. M87 on page 9647 or as fee/file/instrument/microfilm/reception No. 75314 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4C, Block 10, Klamath Falls Forrest Estates Sycan Unit as recorded in Klamath County, Oregon.

24

Evelyn Clift and Elbert Borden Clift, Trustees hereby grants, assigns, transfers and sets over to of the E. and E. Clift 1991 Living Trust dated June 12, 1991, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$2,700 with interest thereon from May 20, 1987.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 17, 1991

Elbert B. Clift
ELBERT B. CLIFT

California
STATE OF OREGON, County of Modoc ss.
This instrument was acknowledged before me on December 17, 1991
by Elbert B. Clift
This instrument was acknowledged before me on _____, 19____
by _____
as _____
of _____



Notary Public for OREGON
My commission expires 2-4-94 Calif.

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

ELBERT B. CLIFT

Assignor

to

EVELYN and ELBERT BORDEN CLIFT
Trustees of the E. and E. Clift
1991 Living Trust dated 6-12-91

AFTER RECORDING RETURN TO

Elbert Clift
HCO4, Box 48501
Alturas, CA 96101

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on the 25th day of Feb., 1992, at 10:24 o'clock A.M., and recorded in book/reel/volume No. M87 on page 3823 or as fee/file/instrument/microfilm/reception No. 41424, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biahn, County Clerk
NAME TITLE
By _____ Deputy

Fee \$10.00