THIS AGREEMENT, Made and entered into this TH by and between Washington Power Natural Gas, FKA C.P. Natural Gas
hereinafter called the first party, and Klamath First Federal Savings and Loan Assoc hereinafter called the second party; WITNESSETH:
On or about 10-31 1990, Michael Dean Badoxek and Kathryn June

Badorek , being the owner of the following described property in Klamath County, Oregon, to-wit:

A tract of land within that parcel of Lot 23, Homedale, recorded in Volume 231, page 311, Deed records of Klamath County, Oregon. Said tract of land being more particularly described as follows: Beginning at a point on the Southerly houndary of said Lot 23, which point hears North 66°33' West, 143.75 feet from the Southeast corner of said Lot 23; thence North 66° 33' West, 71.0 feet along said boundary: thence North 14° 20't East; 188.0 feet; thence South 72° 14' East 43.7 feet to the East boundary of the above mentioned parcel of Lot 23; thence South 6°39' West, 198.40 feet along said boundarytoto the point of beginning.

the point of beginning.	
executed and delivered to the first party his certain. Store whether increases, trust deed, contract_security for other increases, trust deed, contract_secu	
to the first party his certain	h lien was
executed and delivered to the sum of \$	County.
Chasin called the first party's lien) on said described property. Records of	
(herein canadad on 10-31 , 19 29, in the 21902 thereof of a community has her	Structura
-Recorded Stranger West Volume No. MS.O. at page	
gg Oregon, in American, (indicate which);	ot
The state of the s	rofilm ivo.
Filed on Control Space it bears the document/fee/me/history	
St. Commy, Cramy,	19 of
Conseque WHICH;	•
Created by a security of recomendation Secretary of State	-No
5 Count	v. Oregon,
Filed on	
a financing statement of (indicate which).	· · · · · · · · · · · · · · · · · · ·
where it bears the document/fee/tile/instrument/microfilm No	his said neit
Reference to the date thereof has been and now is 1850.00 to the present owner of the pro	perty above
and at all titles dearty is about to loan the sum of	by the said
The second part of rate not exceeding (hereinafte	er called the
Reference to the document so recorded of the sound at the country and at all times since the date thereof has been and now is the owner and holder thereof and at all times since the date thereof has been and now is the owner and holder thereof at a rate not exceeding \$37.90 per annum, said loan to be secured described, with interest thereof at a rate not exceeding \$37.90 per annum, said loan to be secured (hereinafte present owner's Trust Deed (hereinafte present owner's (Sale nature of lien to be given, whether moddogs, fruit deed, tentract, security agreement or otherwise) [Sale nature of lien to be given, whether moddogs, fruit deed, tentract, security agreement or otherwise) second party's lien) upon said property and to be repaid within not more than years second party's lien) upon said property and to be repaid within not more than exceptioned, the first party heretofore has agree	rom its date
and to be repaid within not more than years	
second party's lien) upon said property and to be repaid within hot most party heretofore has agr To induce the second party to make the loan last mentioned, the first party heretofore has agr To induce the second party to make the loan last mentioned, the first party has above	eed and con
To induce the second party's said lien to the lien about to be taken by the second party as above sented to subordinate first party's said lien to the lien about to be taken by the second party to n sented to subordinate first party's said lien to the lien about to be inducing the second party to n sented to subordinate first party's said lien to the lien about to be taken by the second party to n sented to subordinate first party's said lien to the lien about to be taken by the second party to n sented to subordinate first party's said lien to the lien about to be taken by the second party as above to inducing the second party as above to induce the second party to induce the s	set forth.
To induce the second party to make the loan last into be taken by the second party as above to subordinate first party's said lien to the lien about to be taken by the second party to n sented to subordinate first party's said lien to the lien about to be taken by the second party to n sented to subordinate first party for value received and for the purpose of inducing the second party to never the purpose of inducing the second party to make the formal party to make	nake the loa
sented to subordinate in specific for value received and for the purpose (or successors) and assigns, heret	ions that th
NOW, I flexing the for himself, his personal representatives (or successors) and ass	tien shout t
sented to subordinate first party's said lien to the her about the purpose of inducing the second party to the sented to subordinate first party, for value received and for the purpose of inducing the second assigns, here NOW, THEREFORE, for value received and for the purpose of inducing the second assigns, here NOW, THEREFORE, for value received and for successors) and assigns, here alone the first party, for himself, his personal representatives (or successors) and assigns, here alone the first party, for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns, here alone the first party for himself, his personal representatives (or successors) and assigns here.	he first. Drice
Tronsents and agrees and agreed agreed agreed agreed agreed and agreed a	DC 111000 P.

be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or ordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or im-

In construing this subordination agreement and where the context so requires, the singular includes the plural; pair the first party's said lien, except as hereinabove expressly set forth. the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a coragreement to apply to corporations as well as to individuals. poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

STATE OF ORECOM

TATE OF OREGON,	85- , 19
County of	voluntary act and deed. Before me:
Personally appeared the above named	and deed. Before me:
and the foregoing instrument	to be voluntary act and deed. Before me: Notary Public for Oregon.
and actioned to the constitution of the consti	to be and set the second of th
in the first season of the season of the	My commission expires
(SEAL) was a series of the configuration and as a series of the configuration of the configur	CHARLES CHARLES AND A SECOND PROCESS OF THE
CTATE OF OREGON,	and of the 100 Marines and the state of the
The same of the sa	
County of Personally appeared County	Eliase
	The Control of the Co
who being duly sworn, did say that he is	Comporation
Directors and the acknowledged said inst	rument was Lahr
and that said inst	frument to 2.
CONTRACT WAS A CONTRACT OF THE	Notary Public for Oregon.
SEAL AS ST	My commission expires
A TOP SECTION OF A	
	My commission expires
To the second se	
APV PUS	And the through a property of the second sec
CARY PUBL	
O'ARY PUB	Angel Anderson Control of Control
O'ARY PUB	Angel Anderson Control of Control
O'ARY PUB	Security 1915 C. 2.00 Security of privilety, to exist. If If the control of the
Cartoin called delivers to the line outer my Cartoin called the first party years my cartoin called the first party of the line outer my cartoin called the line of the line outer from the line of the line outer from the line of the line outer from the line of the line outer from the li	TATE OF OREGON,
Carton Callen in the facts from a series in the case of the case o	To the second of
SUBORDINATION	STATE OF OREGON, STATE OF OREGON, STATE OF OREGON, I certify that the within instru
Carton Callen in the facts from a series in the case of the case o	STATE OF OREGON, STATE OF OREGON, I certify that the within instrument was received for record on the ment was received for record on the control of the c
SUBORDINATION AGREEMENT	STATE OF OREGON, STATE OF OREGON, County ofKlamath I certify that the within instrument was received for record on the state of the state
SUBORDINATION AGREEMENT	STATE OF OREGON, STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the state of the
SUBORDINATION AGREEMENT	STATE OF OREGON, STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the space, nessenged and day of March
SUBORDINATION AGREEMENT	STATE OF OREGON, STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the space, necessive of the second of the space, necessive of the space and record in book/reel/volume No. M92 THE WHERE IN COUNTRIES WHERE INSTRUMENT INSTRUMENT/INST
SUBORDINATION AGREEMENT TO ATER RECORDING RETURN TO	STATE OF OREGON, STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the state of the
SUBORDINATION AGREEMENT TO ATER RECORDING RETURN TO Klamath First Federal	STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the space in county of mook/reel/volume No. M92. County of Klamath I certify that the within instrument was received for record on the space and the space of clock P.M., and record in book/reel/volume No. M92. County in county Date Additional page 4365 Or as document/fee/finstrument/microfilm No. 41725 Record of Mortgages Mortgages Of seid County Witness my hand and seal County affixed. Evelya Biehn, County Clause County Evelya Biehn, County Clause County C
SUBORDINATION AGREEMENT TO	STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the sepace in record in book/reel/volume No. M92. The where in county of Klamath I certify that the within instrument was received for record on the sepace in sepace of the sepace