

VENDOR-SELLER'S ASSIGNMENT OF CONTRACT

The undersigned, CARL Stout
 does hereby grant, bargain, sell, assign and set over to CARL Stout Revocable
Living Trust, all of the vendor's right, title and interest
 in and to that certain contract for the sale of real estate dated the 26 day of
October, 1982, between CARL Stout
 as seller, and Thomas P. Schram,
 as buyer, which contract was recorded on the 26 day of October,
 1982, in Book M 82, Page 14247, records of
Klamath County, Oregon. The undersigned hereby covenants and warrants to the assignee
 above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract
 of sale and that the unpaid principal balance of the purchase price is not less than \$28,000, with
 interest paid thereon to December 1, 1982.

The true and actual consideration for this transfer is \$35,000

Until a change is requested, all tax statements shall be sent to the following address:

Dated this 4 day of March, 1992.
 (Corporate Seal)

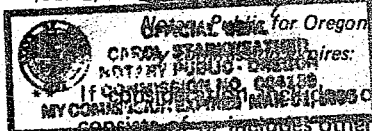
Carl Stout By Lorraine Rodgers ROR

STATE OF OREGON,)
) ss.
 County of Klamath,
3-4, 1992

Personally appeared the above named CARL
Stout By LORRAINE G.
Rodgers ROR
 and acknowledged the foregoing instrument to be
his voluntary act and deed.

(SEAL)

Before me:



(Indicate which)

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.
 _____, 19____.

Personally appeared _____
 who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the
 corporate seal of said corporation and that said instrument was signed and
 sealed in behalf of said corporation by authority of its Board of Directors;
 and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

If consideration is other than the purchase price of the property, add the following: "However, the actual consideration
 consists of or includes other property or value given or promised which is part of the/the whole consideration."

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OF CONTRACT

TO

After Recording Return to:

Klam FIRST Fed
Att-Carol @ 9905822
540 main st
Klamath Falls, OR,
97601

STATE OF OREGON,)
) ss.
 County of Klamath)

I certify that the within instrument was received for record
 on the 5th day of March, 1992
 at 3:16 o'clock P.M. and recorded in book M92
 on page 4590 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn,

County Clerk

Title

By Douline Muckendler Deputy

Fee \$30.00