

41912

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KNOW ALL MEN BY THESE PRESENTS, That

John E. Taylor and Sarah L. Taylor, Husband and Wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by _____, hereinafter called Donald E. Bailey and Mary Ann Bailey, Husband and Wife

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 36 in Block 15, TRACT NO. 10661, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed.

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 64,500.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 14th day of March, 19 92; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON

County of KlamathMarch 6, 19 92 ss.

Personally appeared the above named

JOHN E. TAYLOR AND SARAH L. TAYLOR

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 7-6-94

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this _____, 19 _____, by _____,

_____, president, and by _____,

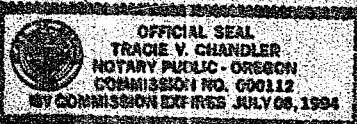
_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____

(SEAL)



TAYLOR

2137 Overdale
Klamath Falls OR 97601
GRANTOR'S NAME AND ADDRESS

BAILEY

5092 Ankeny St.
Klamath Falls OR 97603
GRANTOR'S NAME AND ADDRESS

Witnessed by Klamath Falls First Federal SBC
500 Main St.
Klamath Falls OR 97601
NAME, ADDRESS, ZIP

Under a penalty in respect to all his statements shall be held to the following address:
BAILEY AS ABOVE

NAME, ADDRESS, ZIP

Fee \$30.00

STATE OF OREGON, _____ ss.

County of Klamath

I certify that the within instrument was received for record on the 9th day of March, 19 92, at 1:17 o'clock P M., and recorded in book M92 on page 4790 or as file/reel number 41912

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Recording Officer

By Caroline Muehlender, Deputy

MOUNTAIN TITLE COMPANY