

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Dale R. Olson and Shirley M. Olson, husband & wife, is Grantor;  
William Sisemore, is Trustee; and  
Klamath First Federal Savings and Loan Association, is Beneficiary,  
 recorded in Official/Microfilm Records, Vol. M84, Page 3697 Klamath County, Oregon,  
 covering the following-described real property in Klamath County, Oregon:

A portion of Lot A Enterprise Tract #24, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the West line of Lot A of Subdivision of Enterprise Tract 24, Klamath County, Oregon, 675 feet South of the Northwest corner of said Lot A; thence South along the West line of said Lot A, 75 feet; thence East 299.5 feet; thence North 75 feet; thence West 299.5 feet to the place of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
 failure to make payment due on September 1, 1990, and monthly thereafter.

The sum owing on the obligation secured by the trust deed is:  
 \$33,280.64 plus interest from February 1, 1992, plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 22, 19 92, at 10:00 o'clock A.m.  
 based on standard of time established by ORS 187.110 at 540 Main St., #301,  
Klamath Falls, Klamath County, Oregon.

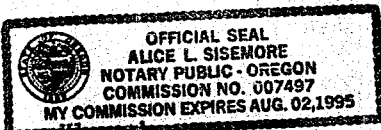
Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: March 11, 1992. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath, ss  
 The foregoing was acknowledged before me on March 11, 19 92 by William L. Sisemore,

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath, ss  
 Filed for record on March 11, 19 92 at 11:17 o'clock A.m.  
 and recorded in M92 page 5119 of mortgages.

Evelyn Biehn Klamath County Clerk by Dorlene Mullendore, Deputy

After recording return to:

Fee \$10.00

**WILLIAM L. SISEMORE**  
 Attorney at Law  
 540 Main Street  
 Klamath Falls, OR 97601

1992 MAR 11 AM 11 17