

STATE OF Oregon )  
COUNTY OF Klamath )

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of Thirty Eight Thousand Seven Hundred Twelve and 00/100 DOLLARS (\$ 38,712.00), dated September 19, 1991, executed by Thomas E. Alvarez and Lynda J. Alvarez, Husband and Wife, said Note being secured by payable to the order of First Home Mortgage, Inc., said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number BK M-91 PG 18886, Klamath County, Oregon, against the following described real property, to-wit:

Lot 5, Block 11, St. Francis Park, in the County of Klamath, State of Oregon, Except the Westerly 10 Feet thereof, and all of Lots 3 and 4, Block 11, St. Francis Park.

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto First State Bank, Branch of Moulton, 301 South Brooks, Brazoria, Texas 77422, the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 24th day of September, 1991.

First Home Mortgage, Inc.

By: Bonnie L. Chambers  
Bonnie L. Chambers  
Its Vice President

STATE OF TEXAS, COUNTY OF HARRIS, ss:

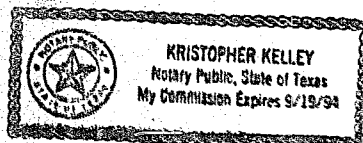
BEFORE ME, the undersigned authority, on this day personally appeared Bonnie L. Chambers, Vice President of First Home Mortgage, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 24th day of September, 1991.

Kristopher Kelley  
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

CAROL MARLAND  
FIRST HOME MORTGAGE, INC.  
1535 WEST LOOP SOUTH, SUITE 455  
HOUSTON, TEXAS 77027



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Home Mtge. the 12th day of March A.D., 19 92 at 11:51 o'clock A. M., and duly recorded in Vol. M92 of Mortgages on Page 5189.

Evelyn Biehn, County Clerk

FEE \$10.00

By Douglas A. Mullender