

Recorded at request of
and return to:

Sylvia Bruce
686 South Eight Ave
Yuma, AZ 85364

K-43572
WARRANTY DEED

WEYERHAEUSER COMPANY, an Washington corporation, GRANTOR, for and in consideration of Exchange of land of equal value and other good and valuable consideration, conveys and warrants to SYLVIA BRUCE, GRANTEE, the following described real property free of encumbrances except as specifically set forth herein, in Klamath County, Oregon:

See Exhibit A attached, incorporated by reference herein.

The true and actual cash consideration for this transfer is NONE; exchange for land of equal value.

This instrument will not allow use of property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring title to the property should check with the appropriate city or county planning department to verify approved uses.

The property described in this instrument may not be within a fire protection district protecting structures. The property is subject to land use laws and regulations which, in farm or forest zones, may not authorize the construction or siting of a residence. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and existence of fire protection for structures.

Dated this 11th day of March, 1992.

WEYERHAEUSER COMPANY

By: J. Whittig

Acquisitions and Valuation Manager, Timberlands

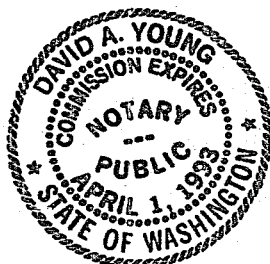
Attest: Vicki A. Merrick

Assistant Secretary

State of Washington
County of King

I certify that I know or have satisfactory evidence that J. Whittig and Vicki A. Merrick signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as the Acquisitions and Valuation Manager, and Assistant Secretary respectively of Weyerhaeuser Company to Timberlands be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 11, 1992



David A. Young
NOTARY PUBLIC
Appointment expires April 1, 1993

EXHIBIT A

IN KLAMATH COUNTY OREGON:

Northwest Quarter of the Northeast Quarter and the Northeast Quarter of the Northwest Quarter, Section 18, Township 38 South, Range 15 East, W.M.

SUBJECT TO:

1. Reserving to Grantor, successors and assigns, an easement for access over, along and across all roads existing on said land, subject to the existing rights of others therein.
2. Right of Way Easement, including the terms and provisions thereof, from James F. Coonan, Terence Coonan and Michael Coonan, trustees under the Last Will and Testament of Josephine Kennedy Mortenson, deceased to United States of America, dated September 12, 1967, recorded November 28, 1967, in Volume M67 page 9148, Deed records of Klamath County, Oregon. (NWNE)
3. Easement, including the terms and provisions thereof, from United States of America, acting by and through the Forest Service, Department of Agriculture to Weyerhaeuser Company, a corporation of the State of Washington, dated September 21, 1970, recorded April 6, 1971, in volume M71 page 2842, and re-recorded October 11, 1971, in Volume M71 page 10644, Deed records of Klamath County, Oregon. (NWNE)
4. Easement, including the terms and provisions thereof, from Weyerhaeuser Company, a Washington corporation, to Louis Randall and Marien Randall, husband and wife, dated July 16, 1985, recorded August 19, 1985, in Volume M85 page 13088, Deed records of Klamath County, Oregon. (NENW)
5. Land is assessed as Forest Land. Subject to payment of deferred taxes and interest per ORS 321.805 to 321.810 upon removal of Forest Land status.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 16th day
of March A.D., 1992 at 4:22 o'clock P. M., and duly recorded in Vol. M92,
of Deeds on Page 5454.

Evelyn Biehn County Clerk
By *Queline M. Anderson*

FEE \$35.00

Until further notice all tax statement and correspondence should be sent to:

Sylvia Bruce
686 South Eight Avenue
Yuma AZ 85364