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42358

DEED OF RECONVEYANCE

Vol. m92 Page 5598

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 6, 1991, executed and delivered by KENNETH L. JESPERSEN, LORNA C JESPERSEN, LAWRENCE C JESPERSEN, JR. as grantor and recorded on SEPTEMBER 25, 1991, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M91 at page 19381, or as document/fee/file/instrument/microfilm No. 35087 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO

AND V MAUREEN JESPERSEN EACH AS TO AN UNDIVIDED $\frac{1}{2}$ INTEREST ALL AS TENANTS IN COMMON AS TO PARCELS 1, 2 AND 3

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED MARCH 12, 1992


WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath) ss.

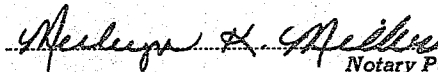
This instrument was acknowledged before me on March 12, 1992,
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____


Notary Public for Oregon

My commission expires 9/16/93

KENNETH L. LORNA C. LAWRENCE C. AND V. MAUREEN JESPERSEN

TRUSTEE'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK

After recording return to:

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said county. Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

81 MAR 10 1992

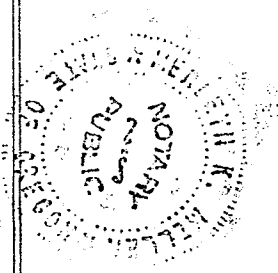


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in Section 33, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East line of said Section 33 from which the Southeast corner of the Section bears South 00 degrees 02' 28" West 1320.00 feet; thence North 00 degrees 02' 28" East along said East line 510.00 feet; thence, leaving said East line, West 350.10 feet, thence North 1216.35 feet to a point on the Southerly right of way line of the Klamath Falls-Lakeview Highway; thence Westerly along said right of way line 442.12 feet to a 5/8" iron pin; thence leaving said right of way line, South 1607.06 feet, thence East 774.03 feet to the point of beginning.

Tax Account No: 3811 V3300 01300

3811 V3300 01700

PARCEL 2:

A tract of land situated in Section 33, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of Section 33, thence from said point of beginning South 89 degrees 53' 17" West along the South line of said Section 33, 1328.19 feet to the Southwest corner of the SE1/4 SE1/4 of said Section 33; thence North 00 degrees 13' 15" East along the West line of said SE1/4 SE1/4 713.00 feet; thence South 85 degrees 14' 24" East, 1330.45 feet to the East line of said Section 33; thence South 00 degrees 02' 28" West along the East line of said Section 33, 600.00 feet to the point of beginning.

Tax Account No: 3811 V3300 01900

PARCEL 3:

A tract of land situated in Section 33, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East line of said Section 33, from which the Southeast corner of said Section 33 bears South 00 degrees 02' 28" West, 600.00 feet; thence from said point of beginning North 85 degrees 14' 24" West, 1330.45 feet to the point on the West line of the SE1/4 of the SE1/4 of said Section 33; thence North 00 degrees 13' 15" East along the West line of said SE1/4 SE1/4, 609.60 feet; thence East 1324.03 feet to the East line of said Section 33; thence South 00 degrees 02' 28" West along said East line of Section 33, 720.00 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 18th day
of March A.D., 19 92 at 11:18 o'clock A M., and duly recorded in Vol. M92,
of Mortgages on Page 5598.

Evelyn Biehn, County Clerk

By Douglas B. Biehn

FEE \$15.00