MEMORANDUM OF CONTRACT

MTC 26991

On the ____ day of March, 1992, Richard D. Greene and Sandra S. Greene, husband and wife, as Seller and Mark J. Walker and Deborah A. Walker, husband and wife, as Buyer made and entered into a Sale Contract, whereby Seller agreed to sell and Buyer agreed to purchase that certain real property and improvements thereon situated in Klamath County, Oregon, described as:

A portion of the NE 1/4 NE 1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon more particularly described as follows:

Commencing at the Northeast corner of said section 1; thence South along the East line of said Section 1, a distance of approximately 471.3 feet to the true point of beginning; thence West and parallel to the North line of Section 1 to the Easterly right of way line of State Highway 58; thence Southeasterly along the East right of way line approximately 290 feet to a point; thence East parallel to the North line of Section 1, 72.34 feet, more or less, to the East line of Section 1, thence North along the East line of Section 1 to the point of beginning.

The terms and conditions of the sale are more fully set forth in the Sale Contract and reference thereto is made hereby.

The true and actual consideration for this transfer is Two Hundred and Ten Thousand Dollars (\$210,000.00).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED

IN WITNESS WHEREOF, the parties hereto have executed this instrument on the 5 day of March, 1992.

BUYER:

MARK J. WALKER

DEBORAH A. WALKER

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Until further notice, send all tax statements to:

Mark J. Walker & Deborah A. Walker P.O. Box 123 Crescent Lake, Oregon 97425 After recording, return to:

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MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY
P. O. Box 5017
Klamath Falls, OR 97601

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STATE OF OREGON: COUNTY OF KLAMATH: SS.

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