

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated MARCH 16, 1992, executed and delivered by THEODORE C. SMITH & JACQUELINE M. SMITH, HUSBAND AND WIFE, grantor, to CONTINENTAL LAWYERS TITLE COMPANY, A CALIFORNIA CORPORATION, trustee, in which AWARD MORTGAGE, INC., AN OREGON CORPORATION is the beneficiary, recorded on MARCH 23, 1992, in book/reel/volume No. M92 on page 6023 or as fee/file/instrument/microfilm/reception No. 42534 (indicate which) of the Mortgage Records of JACKSON KLAMATH County, Oregon, and conveying real property in said county described as follows:

The W 1/2 SW 1/4 SW of Section 7, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

ALSO all that portion of the NW 1/4 of SW 1/4 of Section 7, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Northwest corner of SW 1/4 of SW 1/4 of said Section; thence East along the South line of NW 1/4 of SW 1/4 of said Section, 40 feet; thence North to the highway through said NW 1/4 of SW 1/4; thence West along the Highway to point North of the point of beginning; thence South to the point of beginning, said parcel also being described as the West 40 feet of Lot 15, Block 8, LENOX ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to TROY & NICHOLS, INC., 1500 North 19th Street, Monroe, LA 71201, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 73,150.00 with interest thereon from April 1, 1992.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 17, 1992

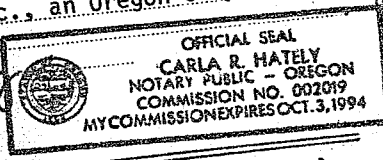
AWARD MORTGAGE, INC., AN OREGON CORPORATION
Judy Lowe
Vice President

(If executed by a corporation, affix corporate seal)
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)
STATE OF OREGON,

County of _____ ss.
This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon
(SEAL) My commission expires: _____

STATE OF OREGON,
County of Jackson } ss.
This instrument was acknowledged before me on March 17, 1992, by Judy Lowe
as Vice President
of Award Mortgage, Inc., an Oregon Corporation
Carla R. Hatley
Notary Public for Oregon
My commission expires: 10-3-94



ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Award Mortgage, Inc.,
an Oregon Corporation Assignor
to
Troy & Nichols, Inc. Assignee

AFTER RECORDING RETURN TO
Troy & Nichols Inc.
1500 N. 19th St.
Monroe, La. 71201

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 22nd day of March, 1992, at 2:09 o'clock P.M., and recorded in book/reel/volume No. M92 on page 6030 or as fee/file/instrument/microfilm/reception No. 42535.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk
NAME TITLE
By Carla R. Hatley, Notary Public