6125 42587 and use and back and the of TRUST DEED DETD als Volmer Page THIS TRUST DEED, made this <u>1971</u> day of <u>MARCH</u>, 1922 .. between PATTI D. WALLENBURN PURE PROJECT ., as Granter(s). , as Trustee, and. KLAMATH COUNTY ., as beneficiary, مرجار بالمحوالية WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Gregon, described as: The westerly 191 feet of Lot 72, Lewis Tracts, according to the official Real Direction plat thereof on file in the office of the County Clerk of Klamath County Oregon. together with all and singular the tenements, hereditaments and appurtenences and all other

rights thereunto belonging or in anywise now or Bereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of $(\$^{2,168.00})$. This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until July 1, 1993. After July 1, 1993 this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied July 1, 1998.

To protect the security of this trust deed, grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

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3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees

necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary. 4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully soized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against. all persons whomsoever.

The grantor warrants that the proceeds of the losn represented by the above described note and this trust deed are for improvement of dwelling heating system on described

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, adminisrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

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