

KLAMATH COUNTY TITLE COMPANY

K-43816

STATUTORY WARRANTY DEED
 (Individual or Corporation)

TOM W. FREY AND CHERI A. FREY

conveys and warrants to TIM J. SCHELL AND GLORIA J. SCHELL, husband and wife, Grantor,
 the following described real property in the County of Klamath and State of Oregon, Grantee,

Lot 4 in Block 2 of Tract No. 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT:

Subject to reservaions and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 32,500.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 25th day of March 19 92 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

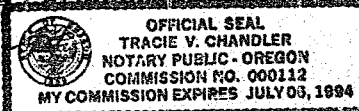
TOM W. FREY

CHERI A. FREY

STATE OF OREGON, County of Klamath)ss.
 The foregoing instrument was acknowledged before me
 this 25th day of March 19 92
 by Tom W. Frey and
Cheri A. Frey

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____)ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and
 by _____
 of _____
 a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires: 7-6-94



After recording return to:

Klamath First Federal S&L

540 Main St., Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

same as above

Notary Public for Oregon
 My com: _____

THIS

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
 on this 26th day of March A.D., 19 92
 at 11:26 o'clock A M. and duly recorded
 in Vol. M92 of Deeds Page 6306

Evelyn Biehn County Clerk

By Pauline Mullendore

Deputy.

Fee, \$30.00

92 MAR 25 AM 11 26