

NE 42698

MTc 27244

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 10, 1992, executed and delivered by John A. Mc Allister and Veronica A. Mc Allister, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Turnstone, Inc., an Oregon Corporation is the beneficiary, recorded on March 26, 1992, in book/reel/volume No. M92 on page 6335 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4, Block 1, TRACT 1260-MONTE VISTA Ranch, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

\*\*25.78%, which represents \$6,600.00.

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~also~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$25,600.00 with interest thereon from closing, 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Turnstone, Inc.

DATED: March 16, 1992

Robert Mullen  
Robert Mullen, President

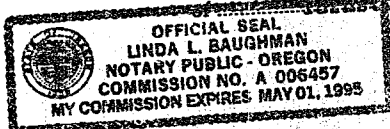
STATE OF OREGON, County of Klamath ) ss.  
This instrument was acknowledged before me on March 16, 1992,

by \_\_\_\_\_, 1992,

This instrument was acknowledged before me on \_\_\_\_\_,

by Robert Mullen  
as President

of Turnstone, Inc., an Oregon Corporation



Linda L. Baughman  
Notary Public for Oregon  
My commission expires 5-1-95

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Kerry S. Penn/dba Eli Property Company

Assignee

AFTER RECORDING RETURN TO

Mountain Title Company of  
Klamath County

(DON'T USE THIS  
SPACE, RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON, ) ss.  
County of Klamath

I certify that the within instrument was received for record on the 26th day of March, 1992, at 3:37 o'clock P.M., and recorded in book/reel/volume No. M92 on page 6338 or as fee/file/instrument/microfilm/reception No. 42698, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE

By Robert Mullen, Deputy

Fee \$10.00