

WITNESSETH:

More particularly described on Exhibit 1 attached hereto.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

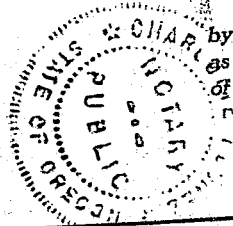
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Clifford S. Hinton
Clifford S. Hinton
Kathleen Hinton
Kathleen Hinton

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on March 27, 1992,
by Clifford S. Hinton and Kathleen Hinton, husband and wife, 19____,
This instrument was acknowledged before me on _____, 19____,



Charlotte Hovez
Notary Public for Oregon
My commission expires 9-20-92

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____, 19____.

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

AT&E
Collection dept.

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.
Record of Mortgages of said County.
Witness my hand and seal of County attized.

NAME

TITLE

By _____ Deputy

PARCEL 1:

6412

A portion of Tract 49 of MERRILL TRACTS, in Section 11, Township 41 South, Range 10 E. W. M., in the County of Klamath, State of Oregon, described as follows:

Commencing at the Northwest corner of said Tract 49 (which point is also on the Southerly line of Front Street); thence South along the West line of said Tract 49 a distance of 330 feet to the Southwest corner of said Tract 49; thence East along the South line of said Tract a distance of 264 feet, more or less, to the Southeast corner of said Tract 49; thence North along the East line of said Tract a distance of 170 feet; thence West at right angles a distance of 140 feet; thence North at right angles a distance of 160 feet, more or less, to the North line of said Tract 49; thence West along the North line of said Tract 49 a distance of 124 feet, more or less, to the point of beginning.

Along the North 20 feet of vacated Water Street adjacent to the South line of the above-described parcel.

PARCEL 2:

The $S\frac{1}{2}$ of the Easterly $2\frac{2}{3}$ (230 feet 4- $\frac{2}{3}$ inches) of Tract 38 of MERRILL TRACTS, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM the Westerly 125.00 feet of the $S\frac{1}{2}$ of the Easterly $2\frac{2}{3}$ (230.39 feet) of Tract 38, MERRILL TRACTS, in the County of Klamath, State of Oregon.

ALSO SAVING ANDEXCEPTING THEREFROM portion conveyed to the State of Oregon, by and through its State Highway Commission, by Deed recorded in Book 281 at page 325, Deed Records of Klamath County, Oregon.

CODE 14 MAP 4110-2DC TL 4200
CODE 14 MAP 4110-11AA TL 1300

TOGETHER WITH a 1981 PARKWAY MOBILE HOME, Title No. 9015066730, Vehicle Identification No. 6605.

EXHIBIT 1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 27th day
of March A.D., 1992 at 3:56 o'clock P M., and duly recorded in Vol. M92
of Mortgages on Page 6410

FEE \$20.00

Evelyn Biehn County Clerk

By Gauline M. Henderson