

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, made this 15th day of January, 1992, between V. W. Eberlein Charities (a charitable trust), 2056 Auburn, as Landlord, and Christ Lutheran Church, 127 North Spring Street, as Tenant, in Klamath Falls, Oregon.

The following memorandum has been executed for recording purposes:

1. NAME OF LESSOR: V. W. Eberlein Charities.

2. NAME OF LESSEE: Christ Lutheran Church.

3. DESCRIPTION OF PROPERTY: A parcel of real property described as lots 1, 2, and 3 block 59, and lot 7 block 60, and the adjoining vacated street, Hot Springs 2nd addition to the City of Klamath Falls, Ore., containing approximately 40,300 square feet, and the approximately 5300 square foot building identified as 127 N. Spring St., Klamath Falls, Ore.

4. TERMS OF LEASE: The term is for a period of thirty (30) years with a preferential rental rate of \$1 per year.

5. TRUE AND ACTUAL CONSIDERATION: \$30.00.

LESSOR:

V. W. EBERLEIN CHARITIES

Vernice W. Eberlein
Vernice W. Eberlein

LESSEE:

CHRIST LUTHERAN CHURCH

Dale A. Hauck
Dale A. Hauck, president

William Ore
William Ore, secretary

STATE OF OREGON)
 :
County of Klamath)

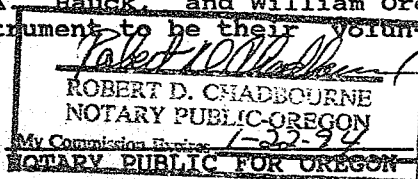
On this 23 day of MARCH, 1992, personally appeared Vernice W. Eberlein, Dale A. Hauck, and William Ore and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Christ Lutheran Church
5795 Anderson #101

KFO

97603



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 31st day of March A.D., 19 92 at 2:14 o'clock P M., and duly recorded in Vol. M92 of Deeds on Page 6622.

FEE \$30.00

Evelyn Biehn County Clerk

By Doreen Mullendore

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30.00