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WHEN RECORDED MAIL TO:
TITLE RECON TRACKING
301 East Olive Ave. #300
Burbank, CA 91502

LOAN NO. 1667320 DESG. UNITED STATES NATIONAL BANK OF
OREGON
2590 INVESTOR #:
PAYOFF DATE:

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust
EXECUTED BY: MICHAEL P. PICARD & VALERIE J. PICARD AS
TRUSTOR(S)

Recorded on 02/06/90 AS INST. # 11043, Book , Page 2476,
Rerecorded: of Official records in the office of the
Recorder of KLAMATH County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Successor
Trustee under the terms of the above-described Deed of
Trust for purposes of reconveying the Beneficiary's
interest pursuant to that certain Appointment of Successor
Trustee for the Purpose of Reconveyance recorded in the
within county on 09/29/87 M 87, VOL 17595, REEL 79835

NOW THEREFORE, the undersigned Substitute Trustee, having
received from the present owner of the beneficial interest
under the above-described Deed of Trust a request to
reconvey by reason of the satisfaction of the obligations
secured by said Deed of Trust, does hereby reconvey,
without warranty, to the person or persons legally
entitled thereto, the estate, title and interest derived
to the Trustee in and to the property described in the
Deed of Trust.

Date: March 16, 1992

U.S. BANK OF
WASHINGTON, N.A. F/K/A OLD
NATIONAL BANK - TRUSTEE

Cheryl Frisch
CHERYL FRISCH
ADMINISTRATIVE OFFICER

Corporate Acknowledgement

STATE OF OREGON)
COUNTY OF MULTNOMAH)

On this date 3/16/92, before me, the undersigned Notary
Public, the above named, CHERYL FRISCH, personally known
to me and proved to me on the basis of satisfactory
evidence to be the person who executed the within
instrument as Administrative Officer on behalf of the
corporation therein named and acknowledged to me that the
corporation executed it.

WITNESS my hand and official seal.

[Signature]
NOTARY PUBLIC
COMMISSION EXPIRES: 5/29/94

FUELIC

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 1st day of April A.D., 19 92
at 12:21 o'clock P M. and duly recorded
in Vol. M92 of Mortgages Page 6748

Evelyn Bighn County Clerk

By *Pauline M. Henderson* Deputy.

Fee, \$10.00

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