

Klamath County, Oregon

K-43839

THIS INSTRUMENT WAS PREPARED BY
AND UPON RECORDING RETURN TO:

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FIRST AMENDMENT TO DEED OF TRUST, ASSIGNMENT OF LEASES
AND RENTS, SECURITY AGREEMENT AND FINANCING STATEMENT

This FIRST AMENDMENT TO DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FINANCING STATEMENT (this "Amendment") is made as of March 21, 1992, by and between Crown Pacific (Oregon) Limited Partnership, a limited partnership created under the laws of the State of Oregon (the "Trustor"), and The Bank of Montreal (the "Bank of Montreal"), a Canadian chartered bank, as Agent for itself and the other Lender Parties (defined below) (herein, together with its successors and assigns, in such capacity called the "Beneficiary").

RECITALS

A. Original Credit Agreement. Caisse Nationale de Credit Agricole ("Credit Agricole"), and certain other lenders, including Bank of Montreal (collectively the "Lender Parties"), Bank of Montreal as Agent for the Lender Parties and Trustor heretofore entered into a Credit Agreement dated as of October 4, 1991 (the "Original Credit Agreement").

B. Original Deed of Trust. Trustor heretofore executed and delivered to First American Title Insurance Company of Oregon as Trustee for the benefit of Beneficiary a certain Deed of Trust, Assignment of Leases and Rents, Security Agreement, Financing Statement and Fixture Filing dated as of October 4, 1991 (the "Original Deed of Trust"). Said Original Deed of Trust encumbers the land (the "Land") legally described on Exhibit A hereto and was recorded as set forth on Exhibit B hereto.

C. First Amendment to Credit Agreement. Trustor, the Lender Parties and the Agent have concurrently herewith entered into a certain First Amendment to Credit Agreement dated as of even date herewith (herein called the "First Amendment to Credit Agreement") for the purpose of amending the Original Credit Agreement. Terms which are capitalized herein but not defined

herein are defined for purposes hereof as defined in or for purposes of the First Amendment to Credit Agreement. The Credit Agreement, among other things, (i) increases the face principal amount of the Notes (defined as in the Original Deed of Trust) from \$75,000,000 to \$85,000,000; (ii) authorizes the issuance of the Credit Agricole Replacement Note to evidence the increased indebtedness under the Credit Agreement; (iii) substitutes the definition of "Percentage" as defined in the Original Credit Agreement with a new definition of Percentage (the "New Percentage") and (iv) substitutes the definition of "Commitment Amount" as defined in the Original Credit Agreement with a new definition of Commitment Amount (the "New Commitment Amount"). Pursuant to the First Amendment to Credit Agreement, Credit Agricole has committed to lend to the Borrower the additional principal amount of \$10,000,000 and to take from the Borrower, a replacement promissory note in the amount of Credit Agricole's New Percentage of the New Commitment Amount, (herein, as from time to time supplemented, extended or replaced, called the "Credit Agricole Replacement Note"), payable to the order of Credit Agricole with a final principal installment due and payable in full, if not sooner, on or before September 30, 1996.

D. This Amendment. Trustor and Beneficiary desire to amend certain terms and provisions of the Original Deed of Trust in order to incorporate the changes set forth in the First Amendment to Credit Agreement.

NOW THEREFORE, in consideration of the premises, and for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby agree as follows:

1. The term "Obligations" as that term is used in the Original Deed of Trust shall include all obligations arising under the Original Credit Agreement as amended by the First Amendment to Credit Agreement, the Notes including the Credit Agricole Replacement Note and the Related Documents (as defined in the Original Deed of Trust).
2. The term "Credit Agreement" as used in the Original Deed of Trust shall mean the Original Credit Agreement as amended by the First Amendment to Credit Agreement and as it may hereafter be amended, modified, supplemented or restated from time to time.
3. The term "Note" and "Notes" as used in the Original Deed of Trust shall include the Credit Agricole Replacement Note.
4. The term "Percentage" as used in the Original Deed of Trust shall mean the New Percentage.

5. The term "Commitment Amount" as used in the Original Deed of Trust shall mean the New Commitment Amount.

6. The terms "Deed of Trust", "thereof", "herein" and "hereunder" as used in the Original Deed of Trust and hereafter in this Amendment shall hereafter mean the Original Deed of Trust as heretofore, now or hereafter amended.

7. Trustor confirms for the benefit of Beneficiary that the Deed of Trust secures except as expressly otherwise stated in the Deed of Trust, the payment or satisfaction of all the Obligations of the Trustor to Beneficiary and the Lender Parties arising pursuant to the Original Credit Agreement as amended by the First Amendment to Credit Agreement, the Notes, the Credit Agricole Replacement Note and any other Related Documents, howsoever created, arising or evidenced, whether direct or indirect, absolute or contingent or now or hereafter existing or due or to become due.

8. The amounts \$75,000,000 and \$150,000,000 set forth in Section 4.21 of the Original Deed of Trust are hereby changed to read \$85,000,000 and \$170,000,000 respectively.

9. Except as amended hereby, the Deed of Trust and all terms, conditions and provisions thereof shall in all respects remain unmodified and unchanged and are hereby reaffirmed, ratified and confirmed and shall remain in full force and effect.

10. This Amendment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.


IN WITNESS WHEREOF, Trustor and Beneficiary have duly executed this Amendment below as of the date first above written.

TRUSTOR:

CROWN PACIFIC (OREGON) LIMITED
PARTNERSHIP, an Oregon limited
partnership

WITNESS
ATTEST:

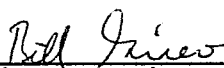
By: Steve Nobach
Name: Steve Nobach
Title: _____


By: 
Name: Robert L. Kraus
Title: SECRETARY

BENEFICIARY:

ATTEST:

BANK OF MONTREAL, as Agent

By: 
William R. Grieve
Senior Account Manager

By: 
Name: Robert L. McGlashan
Title: Vice President

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

TOWNSHIP 23 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 2: Lot 4 (NW $\frac{1}{4}$ NW $\frac{1}{4}$), SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
- 11: N $\frac{1}{4}$ NW $\frac{1}{4}$
- 17: S $\frac{1}{4}$ S $\frac{1}{4}$
- 18: SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$, Lots 2, 3 & 4
- 19: Entire Section
- 20: SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 21: S $\frac{1}{4}$ N $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- 22: S $\frac{1}{4}$ SW $\frac{1}{4}$
- 23: SW $\frac{1}{4}$ SW $\frac{1}{4}$
- 26: That portion of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southeasterly of Hwy 97, and Northeasterly of a line that is 33 feet distant Northeasterly from the centerline of the existing access road to a former logging camp site, said access road being more specifically described in the deed recorded in Volume 254 page 630, records of Klamath County, Oregon.
- 27: N $\frac{1}{4}$, N $\frac{1}{4}$ S $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$
- 28: E $\frac{1}{4}$
- 29: NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- 30: Entire Section
- 31: Entire Section
- 32: W $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$, SE $\frac{1}{4}$
- 33: N $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$
- 34: N $\frac{1}{4}$ NW $\frac{1}{4}$
- 36: NW $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$

TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 19: NE $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 20: W $\frac{1}{4}$
- 28: S $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 29: S $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$, SE $\frac{1}{4}$
- 30: E $\frac{1}{4}$
- 31: Entire Section
- 32: Entire Section
- 33: NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$, SE $\frac{1}{4}$

TOWNSHIP 24 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 25: Entire Section
- 35: S½
- 36: Entire Section

TOWNSHIP 24 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: Entire Section
- 2: E½
- 11: E½NE½
- 12: NE½NE½, W½NE½, NW½, N½SW½, N½SW½SW½, SW½SW½SW½, N½SE½SW½SW½, SW½SE½SW½SW½, W½NE½SE½SW½, NW½SE½SW½, NW½SW½SE½SW½
- 13: NE½, S½NW½, S½
- 14: SE½
- 19: S½ Lot 3, Lot 4, SE½SW½, S½SE½
- 20: E½, N½NW½, SW½NW½, SE½SW½
- 22: E½, S½NW½, SW½
- 23: W½, E½SW½, SE½
- 24: Entire Section
- 25: NE½NE½, N½NW½, SW½NW½ and
Beginning at a point 1220.0 feet West of the Southeast corner of the NE½ of said Section 25; thence North 436.0 feet; thence West 100.0 feet to the West line of the SE½NE½ of said Section 25; thence North along said West line 884.0 feet, more or less, to the Northwest corner of said SE½NE½; thence East 440.0 feet; thence South 1320.0 feet, more or less, to the South line of said NE½, thence West along said South line 340 feet, more or less, to the point of beginning. EXCEPTIN portion in Odell-Crescent County Road.
- 26: NE½, E½NW½, S½SW½NW½
- 27: NW½, S½
- 28: NW½SW½, S½S½, NE½SE½
- 29: Entire Section
- 30: Entire Section
- 31: Entire Section
- 32: E½NE½, NW½NE½, W½, NE½SE½
- 33: N½NE½, SW½NE½, W½, W½SE½, SE½SE½
- 34: N½NE½, SW½SW½
- 36: S½NW½ West of Hwy. 97. LESS 1 acre to Biden. LESS A strip of land containing 1.35 acres described as Parcel #3 in Deed Volume M88 page 4714, Records of Klamath County, Oregon.

TOWNSHIP 24 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: E½NE¼, W½NW¼, W½SW¼, SE½SW¼, SE¼
- 2: NE¼, SE½NW¼, S¼
- 3: SE½SW¼, NE½SE¼, S½SE¼
- 5: NW¼, W½SW¼, SE½SW¼
- 6: N¼, SW¼, N½SE¼
- 7: SE½NE¼, S¼
- 8: NW¼, W½SW¼
- 9: S½S¼
- 10: E¼, E½W¼, SW½SW¼
- 11: Entire Section
- 12: Entire Section
- 13: N½NE¼, SW½NE¼, NW¼, N½SW¼, SW½SW¼
- 14: Entire Section
- 15: Entire Section
- 16: Entire Section
- 17: SE½NE¼, S¼, That portion of the SE½NW¼ lying Southeasterly of Hwy. 97; the W½NW¼ westerly of the following described line: Beginning at a point 1312.72 feet East of the Northwest corner of Section 17; thence South 875.28 feet; thence S. 31°28' W. 1184.0 feet; thence S. 47°28' W. 640.0 feet; thence S. 35°29' W. 373.78 feet to the West ¼ corner of said said Section 17.
- 18: Entire Section LESS 0.12 acre Hwy Right of way in SE½SE¼
- 19: Entire Section, EXCEPT THE FOLLOWING:
 - 1) Parcel conveyed to Midstate Electric Cooperative, Inc., by Deed Vol. M69, page 98.
 - 2) Parcel conveyed to Klamath County School District by Deed Vol. M76, page 11148.
 - 3) Parcel conveyed to Roman Catholic Bishop of the Diocese of Baker, a non-profit Oregon Corporation, by Deed Vol. M78, page 26694.
- 20: Entire Section LESS portion in Klamath County School District LESS 1.56 acres Hwy Right of way in NW½NW¼
- 21: Entire Section
- 22: Entire Section
- 23: Entire Section
- 24: NW¼, S¼
- 25: N¼, SW¼, NE½SE¼
- 26: Entire Section
- 27: Entire Section
- 28: Entire Section
- 29: Entire Section EXCEPT 0.80 acre deed to U.S.A.

TOWNSHIP 24 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN
continued

- 30: A) E½NE¼, LESS parcels conveyed to Crescent Water and Sewer Service Assn. by Deed Vols. M66 pages 12571, 12573 & 12575, Vol. M73 page 6327.
- B) The E½SE¼ and SW½SE¼
- C) W½NE¼ lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent Government Lots 1 and 2 and the NE½NW¼, SAVING AND EXCEPTING that portion of the SE½NW¼ and N½SW¼ lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent, and North of the Crescent Cutoff County Road.

That portion of NW½NE¼ lying Westerly of Dalles-California Highway and Easterly of the Easterly line of the Outlots as shown on the plat of Crescent, EXCEPT any portion lying within the Townsite of Crescent, now vacated; ALSO SAVING AND EXCEPTING that portion deeded to Matt Kegler and Vince Purlott in Deed Volume 326 page 441, more particularly described as follows: Beginning at a point marked by an iron pin on the Westerly right of way line of the Dalles-California Highway opposite Engineers Station 1574+80.14 said point being the point of intersection of the Westerly right of way line of U. S. Highway 97 and the section line between Sections 19 and 30, Township 24 South, Range 9 East W.M., and is 927.56 feet from the ¼ corner between Sections 19 and 30, thence South 15°34' West 80.10 feet to an iron pin; thence N. 74°26' W. 80 feet to an iron pin; thence N. 15°34' E. 58.24 feet to an iron pin; thence S. 89°43' E. 82.93 feet to the point of beginning.

- D) A parcel in the SW½NE¼ of said Section 30 described as follows: Beginning at the corner common to Sections 19, 20, 29 & 30, Twp. 24 S.R. 9 E.W.M. and running thence S. 87°41'30" W. 1722.76 feet to a point on the Westerly right of way line of the Dalles-California Hwy.; thence S. 15°34' W. 450 feet; thence N. 74°26' W. 80 feet; thence S. 15°34' W. 951.26 feet to the True Point of Beginning; thence S. 74°26' E. 80 feet to the Westerly line of the highway; thence N. 15°34' E. along said Westerly line to the North line of said SW½NE¼; thence West along said North line to a point 80 feet Westerly at right angles from the Westerly right of way line of said highway; thence S. 15°34' W. to the Point of Beginning.

TOWNSHIP 24 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN
continued

- 2) That portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ & the SW $\frac{1}{4}$ SW $\frac{1}{4}$ lying Westerly of Klamath Northern Railroad and Easterly of the extension of the Southeasterly line of Riverview Street.

Lot 1, Block 8 Townsite of Crescent, now vacated, and also known as a tract of land situated in Section 30, Township 24 South, Range 9 E.W.M., and more particularly described as follows: Beginning at the intersection of the Easterly line of the Plat of Crescent and the centerline of vacated Parker Street as shown on said plat, thence West along said centerline 99.5 feet, more or less, to the centerline of vacated alley, if said centerline was extended southerly, thence North 39°49' E. 118.5 feet, more or less, to the Easterly line of said plat; thence South 0°03'10" West 154.82 feet, more or less, to the point of beginning.

- 31: E $\frac{1}{4}$ E $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$
32: Entire Section
33: Entire Section
34: Entire Section
35: Entire Section, LESS 3.0 acre G.N.R.R. in SE $\frac{1}{4}$ SE $\frac{1}{4}$
36: NE $\frac{1}{4}$ NE $\frac{1}{4}$, LESS 3.03 acres B.N. Right of Way, NW $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$
LESS S.W. Right of way, NW $\frac{1}{4}$ SE $\frac{1}{4}$

TOWNSHIP 24 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 4: NE $\frac{1}{4}$ NE $\frac{1}{4}$ LESS 3.15 acres G.N.R.R. Right of way, S $\frac{1}{4}$ N $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
5: Entire Section
6: Entire Section
7: N $\frac{1}{4}$, SW $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$
8: N $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$
9: W $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$
~~11: SE $\frac{1}{4}$~~
~~12: SE $\frac{1}{4}$~~
~~13: Entire Section~~
~~14: N $\frac{1}{4}$, SW $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$~~
~~15: SE $\frac{1}{4}$, SW $\frac{1}{4}$~~
16: W $\frac{1}{4}$ lying West of G.N.R.R. Right of Way
17: S $\frac{1}{4}$ SE $\frac{1}{4}$ LESS G.N.R.R. Right of way
19: SE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$
20: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$ LESS G.N.R.R. Right of way
~~21: S $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$~~
~~22: S $\frac{1}{4}$ SE $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$~~
~~23: Entire Section~~
~~24: Entire Section~~
~~25: Entire Section~~

TOWNSHIP 24 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN
continued

- ~~26: E½NE½, SW½NE½, SE½~~
~~27: W½NW½, NW½SW½~~
 28: ~~E½NE½, SE½SW½, SW½SE½~~
 29: NE½NW½, S½NW½, N½SW½, SW½SW½
 30: NW½NE½, NW½, SE½SE½ LESS G.N.R.R. Right of way
 31: NE½NE½, S½NE½, SE½NW½, E½SW½, SE½
 32: SE½NE½, N½NW½, SW½, W½SE½
 33: ~~NE½NE½, N½NW½~~
~~34: NE½, SE½NW½, N½SE½, SW½SE½~~
~~35: Entire Section~~

TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- ~~7: Lots 12, 14 & 15~~
~~18: NE½, Lots 1 through 20 inclusive, N½SE½, SW½SE½~~
~~LESS Hwy. Right of way~~
~~19: Entire Section~~
 31: S½NE½, N½SE½, Lots 8, 9, 18, 19 & 20
 35: NE½SE½ LESS Hwy. Right of way

TOWNSHIP 25 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 2: That portion Northeasterly of Hwy. 58
 3: Lot 1 Northeasterly of Hwy. 58, NW½SE½
 11: NE½ Northeasterly of Hwy. 58
 12: That portion Northeasterly of Hwy. 58
 13: That portion Northeasterly of Hwy. 58

TOWNSHIP 25 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: NW $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
- 2: W $\frac{1}{2}$, SE $\frac{1}{4}$
- 3: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- 4: NE $\frac{1}{4}$ NE $\frac{1}{4}$ (Lot 1), N $\frac{1}{2}$ NW $\frac{1}{4}$ (Lots 3 & 4), SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 5: NE $\frac{1}{4}$ NE $\frac{1}{4}$ (Lot 1), W $\frac{1}{2}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
- 6: Entire Section
- 7: Entire Section
- 8: NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
- 9: S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$
- 10: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$
- 11: Entire Section
- 12: S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ N $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$
- 13: SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ LESS 16.65 acres Hwy. Right of way in SW $\frac{1}{4}$ NW $\frac{1}{4}$ & NW $\frac{1}{4}$ SW $\frac{1}{4}$
- 14: N $\frac{1}{2}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ LESS 1.03 acre Hwy. Right of way
- 15: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 16: Entire Section
- 17: E $\frac{1}{2}$
- 18: W $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- 19: E $\frac{1}{2}$ SW $\frac{1}{4}$
- 20: N $\frac{1}{2}$ NE $\frac{1}{4}$
- 23: Entire Section
- 24: S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- 25: N $\frac{1}{2}$ N $\frac{1}{2}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$
- 30: NW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$
- 31: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, LESS 11 acres S.P.R.R. Right of way in SW $\frac{1}{4}$ NE $\frac{1}{4}$

TOWNSHIP 25 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN

6767

SECTION

- 2: W $\frac{1}{2}$ NW $\frac{1}{4}$
- 3: Entire Section Less .50 acre S.N. Right of way
- 4: Entire Section
- 5: Entire Section
- 6: S $\frac{1}{2}$ SE $\frac{1}{4}$
- 7: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ & Lots 2, 3 & 4
- 8: E $\frac{1}{2}$ E $\frac{1}{2}$, W $\frac{1}{2}$
- 9: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$
- 10: E $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{2}$ SE $\frac{1}{4}$
- 11: E $\frac{1}{2}$ E $\frac{1}{2}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$
- 12: S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$
- 13: N $\frac{1}{2}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
- 14: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- 15: S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- 16: E $\frac{1}{2}$ E $\frac{1}{2}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$
- 17: S $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$
- 18: NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$ (Lot 1), SW $\frac{1}{4}$ SW $\frac{1}{4}$ (Lot 4), N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 19: Lots 2, 3 & 4, NE $\frac{1}{4}$ SW $\frac{1}{4}$
- 21: E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- 22: SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$
- 24: NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$
- 28: NW $\frac{1}{4}$ NW $\frac{1}{4}$
- 29: SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- 30: NW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, Lots 1, 2 & 3
- 31: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, Lots 2 & 3
- 32: NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

TOWNSHIP 25 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: NE $\frac{1}{4}$
- 2: N $\frac{1}{2}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- 3: Lot 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, Lot 3, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$
- 4: SW $\frac{1}{4}$ NE $\frac{1}{4}$, Lot 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- 5: Lots 1, 3 & 4, S $\frac{1}{2}$
- 6: NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 7: S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$
- 8: S $\frac{1}{2}$
- 9: Entire Section
- 10: Entire Section
- 11: NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- 12: E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- 13: N $\frac{1}{2}$ N $\frac{1}{2}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$
- 15: N $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 17: N $\frac{1}{2}$ S $\frac{1}{2}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- 19: NE $\frac{1}{4}$ SW $\frac{1}{4}$
- 20: NW $\frac{1}{4}$ NW $\frac{1}{4}$
- 22: NW $\frac{1}{4}$ NE $\frac{1}{4}$
- 23: NW $\frac{1}{4}$ NE $\frac{1}{4}$
- 24: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- 25: SE $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- 28: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
- 33: NW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$

TOWNSHIP 25 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 2: SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- 3: Lot 4, S $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- 4: Lot 2, S $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$
- 6: Lots 14, 20 & 21, SE $\frac{1}{4}$
- 7: NE $\frac{1}{4}$, Lots 15, 17, 18, 19 & 20
- 8: N $\frac{1}{4}$, SE $\frac{1}{4}$
- 9: NE $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$
- 10: SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
- 11: W $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
- 12: NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- 13: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 14: SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
- 15: N $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 16: Entire Section
- 17: Entire Section
- 18: E $\frac{1}{4}$, Lots 1, 3, 8, 14, 19 & 20
- 20: S $\frac{1}{4}$ N $\frac{1}{4}$, S $\frac{1}{4}$
- 21: NW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ W $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 22: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- 23: SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 25: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- 26: N $\frac{1}{4}$ N $\frac{1}{4}$
- 27: NW $\frac{1}{4}$ NW $\frac{1}{4}$
- 28: N $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 29: W $\frac{1}{4}$
- 30: Lots 17 & 18, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 31: Lots 1, 8, 9, 16, 17, 19 & 20, SW $\frac{1}{4}$ SE $\frac{1}{4}$

TOWNSHIP 26 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 6: Lots 6 & 7 (W $\frac{1}{4}$ SW $\frac{1}{4}$)

TOWNSHIP 26 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: Lots 2 & 3, S $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- 12: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 13: S $\frac{1}{4}$ SE $\frac{1}{4}$
- 24: E $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- 25: W $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$
- 26: E $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ per County Survey #4310
- 33: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 34: N $\frac{1}{4}$ SE $\frac{1}{4}$

TOWNSHIP 26 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 3: Lots 5, 6, 11 & 12, NW $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
- 4: Lots 5, 7, 8, 9, 10 & 11, S $\frac{1}{4}$
- 5: Lot 8, SE $\frac{1}{4}$
- 6: Lots 8, 9, 10 & 11, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- 7: Lot 1, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 8: N $\frac{1}{4}$ NE $\frac{1}{4}$
- 9: NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$
- 10: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 16: Entire Section
- 18: S $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ & Lot 4
- 19: NE $\frac{1}{4}$, E $\frac{1}{4}$ W $\frac{1}{4}$ & Lots 1, 2, 3 & 4
- 27: NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ E $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 28: SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 30: SE $\frac{1}{4}$
- 31: Lot 4, E $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 32: W $\frac{1}{4}$ E $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$
- 33: E $\frac{1}{4}$ E $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
- 34: Entire Section
- 35: NW $\frac{1}{4}$ SW $\frac{1}{4}$

TOWNSHIP 27 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 21: W $\frac{1}{4}$ NW $\frac{1}{4}$ East of S.P.R.R.
LESS B.M.R.R. Right of way

TOWNSHIP 27 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: S $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$
- 2: S $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- 3: SE $\frac{1}{4}$
- 11: N $\frac{1}{4}$ NE $\frac{1}{4}$

TOWNSHIP 27 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 2: Lots 2 & 4
- 3: Lots 1 & 3
- 6: Lot 7

SAVING AND EXCEPTING therefrom any portion lying within the State Highways.

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 23 South, Range 9 East of the Willamette Meridian

Section 2: SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 3: Government Lots 1, 2, 3 and 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
 Section 4: N $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 5: N $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 9: SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 10: E $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 11: S $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 14: W $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 15: N $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 20: N $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 21: N $\frac{1}{4}$ N $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 22: W $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
 Section 23: NW $\frac{1}{4}$ NW $\frac{1}{4}$
 Section 25: SE $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 28: W $\frac{1}{4}$
 Section 29: NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 32: E $\frac{1}{4}$ NE $\frac{1}{4}$
 Section 33: N $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 34: E $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 35: All of section lying Southeasterly of Ewy 97

Section 36: NE $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$

Township 23 South, Range 10 East of the Willamette Meridian

Section 1: Government Lots 1, 2, 3 and 4, S $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$
 Section 2: SE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 11: NE $\frac{1}{4}$ NE $\frac{1}{4}$
 Section 12: N $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 13: NE $\frac{1}{4}$ NE $\frac{1}{4}$
 Section 24: E $\frac{1}{4}$ E $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 25: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$
 Section 36: N $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$

Township 23 South, Range 11 East of the Willamette Meridian

Section 5: All
 Section 6: All
 Section 7: All
 Section 8: All
 Section 17: All
 Section 18: All
 Section 19: All
 Section 20: All
 Section 26: All
 Section 27: All
 Section 28: All
 Section 29: All
 Section 30: All
 Section 31: Government Lots 1 thru 9, 16 thru 20, E½
 Section 32: All
 Section 33: All
 Section 34: All
 Section 35: All
 Section 36: All

Township 24 South, Range 8 East of the Willamette Meridian

Section 2: Government Lots 2, 3 and 4, SW¼NE¼, S½NW¼, SW¼, W½SE¼
 Section 3: All
 Section 8: Government Lots 1, 2, 7 and 8, E½SE¼
 Section 9: All
 Section 10: All
 Section 11: W½NE¼, W¼, SE¼
 Section 14: NE¼, N½NW¼, SW¼NW¼, NW¼SW¼
 Section 16: All
 Section 20: SE¼NW¼, N½SW¼, SW¼SW¼
 Section 21: All
 Section 28: E¼, NE¼SW¼, NW¼SE¼

Township 24 South, Range 9 East of the Willamette Meridian

Section 1: Government Lots 2 and 3, SE¼NW¼, NE¼SW¼, SW¼NE¼
 Section 2: Government Lots 3 and 4, SW¼NW¼
 Section 3: Government Lots 1 and 2, S½NE¼, S½NW¼, N½SW¼, SW¼SW¼, NW¼SE¼
 Section 4: SE¼NE¼, E½SE¼
 Section 9: E¼, N½S¼
 Section 10: W½NW¼, NW¼SW¼

Township 24 South, Range 11 East of the Willamette Meridian

Section 2: All
 Section 3: All
 Section 4: All
 Section 5: All
 Section 8: All
 Section 9: All
 Section 10: All
 Section 11: All
 Section 15: All
 Section 16: All
 Section 17: N $\frac{1}{2}$

Township 25 South, Range 7 East of the Willamette Meridian

Section 25: W $\frac{1}{2}$ S $\frac{1}{2}$, SE $\frac{1}{2}$ S $\frac{1}{2}$

Township 25 South, Range 8 East of the Willamette Meridian

Section 2: NE $\frac{1}{2}$

Township 25 South, Range 11 East of the Willamette Meridian

Section 25: SE $\frac{1}{2}$ S $\frac{1}{2}$
 Section 36: All

Township 27 South, Range 8 East of the Willamette Meridian

Section 21: N $\frac{1}{2}$ SW $\frac{1}{2}$ lying Easterly of the Burlington
 Northern Railway Right-of-way

SAVING AND EXCEPTING portions lying within rights of way for Railroads and
 Highways.

ALSO EXCEPTING THEREFROM, the following described tracts:

Tract 1: Parcel 1 of Minor Partition Plat No. 52-91, records of Klamath County, Oregon;

Tract 2: Parcel 1 of Major Partition Plat No. 53-91, records of Klamath County, Oregon;

Tract 3: Parcel 2 of Major Partition Plat No. 53-91, records of Klamath County, Oregon.

Tract 4: A tract of land, reserved and excepted to Gilchrist Timber Company, by the deed to Klamath County School District recorded in Klamath County Deed Records, Vol. M76, page 11148, as more particularly described therein, including a well, well house and a tract 25 feet in diameter surrounding the well house.

AND ALSO EXCEPTING THEREFROM, all of the NW1/4 SE1/4 in Section 18, Township 24 South, Range 9 East, W.M., Klamath County, Oregon.

AND ALSO EXCEPTING THEREFROM, the tract described in the attached EXHIBIT A-1.

PROPERTY DESCRIPTION FOR GILCHRIST SAWMILL TRACT

A tract of land situated in Sections 19 and 30, Township 24 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, being further described as follows:

Beginning at a 1 1/2 inch aluminum cap stamped "Oman OR702" set as part of Klamath County Survey Number 2135 marking the center-west one-sixteenth corner of said Section 30; thence North 89°59'25" West, 129.61 feet to a 5/8 inch iron rod with yellow plastic cap stamped "W&H Pacific"; thence North 00°43'48" East, 581.98 feet; thence North 00°57'00" West, 659.67 feet; thence North 08°53'31" East, 173.46 feet; thence North 22°47'34" East, 125.21 feet; thence North 31°09'33" East, 170.48 feet; thence North 42°06'48" East, 126.95 feet; thence North 54°08'16" East, 335.07 feet; thence North 48°40'02" East, 137.86 feet; thence North 31°02'30" East, 120.80 feet; thence North 16°51'52" East 315.06 feet; thence North 08°33'43" East, 156.39 feet; thence North 29°47'20" West, 90.21 feet; thence North 04°26'16" West, 256.63 feet; thence North 29°31'40" West, 637.26 feet; thence North 68°17'15" West, 1448.58 feet; thence North 15°15'50" East, 537.11 feet; thence South 67°44'01" East, 1104.72 feet; thence North 07°59'49" West, 1010.20 feet; thence North 12°06'48" West, 1596.12 feet; thence North 69°05'03" East, 88.90 feet; thence South 35°31'34" East, 66.26 feet; thence South 43°11'08" East, 131.62 feet; thence South 47°07'55" East, 622.90 feet; thence South 48°21'34" East 691.87 feet; thence South 81°01'10" East, 47.07 feet; thence North 65°28'44" East, 110.88 feet; thence South 89°01'46" East, 106.04 feet; thence South 72°05'48" East, 657.54 feet; thence South 63°19'12" East, 80.79 feet; thence South 38°30'07" East, 111.93 feet; thence South 24°05'42" East, 481.01 feet; thence South 26°01'19" East, 194.21 feet; thence South 20°56'51" East, 148.78 feet; thence South 15°58'19" East, 262.21 feet; thence South 74°22'21" East, 66.62 feet to an angle point on the westerly line of Parcel 1 as defined by Partition Plat Number MP 53-91 previous to recording with Klamath County Records; thence along said westerly line of said Parcel 1 the following courses;

thence North $81^{\circ}33'08''$ East, 333.88 feet; thence South $15^{\circ}00'41''$ West, 678.21 feet; thence North $74^{\circ}59'19''$ West, 618.42 feet; thence South $01^{\circ}04'00''$ East, 1296.70 feet; thence North $89^{\circ}56'12''$ East, 216.77 feet; thence South $15^{\circ}00'41''$ West, 80.47 feet; thence South $74^{\circ}59'19''$ East, 30.00 feet; thence South $15^{\circ}00'41''$ West, 1335.95 feet to a point of spiral curvature; thence along the arc of a 2 degree railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South $15^{\circ}02'54''$ West, 41.47 feet to a point on the South line of said Parcel 1; thence leaving said westerly and southerly lines of Parcel 1 along the arc of a 2 degree railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South $15^{\circ}42'07''$ West, 116.98 feet to a point of spiral to curvature; thence along the arc of a 2814.79 foot radius railroad curve to the right, through a central angle of $24^{\circ}00'37''$, the long chord of which bears South $27^{\circ}09'13''$ West, 1017.53 feet to a point of curvature to spiral, said point being 50 feet westerly of the centerline of said railroad curve; thence along the arc of a 2 degree railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South $38^{\circ}24'35''$ West, 158.49 feet; thence South $39^{\circ}01'18''$ West, 130.72 feet; thence North $50^{\circ}58'42''$ West, 23.93 feet; thence South $39^{\circ}00'19''$ West, 0.90 feet to a point on the east-west centerline of Section 30 as defined by Klamath County Survey Number 2135; thence along said centerline of Section 30 as defined by said Survey Number 2135, North $89^{\circ}59'30''$ West, 1062.09 feet to the point of beginning.

Bearings are based on Klamath County Partition Plat Number MP 53-91.

EXHIBIT B

The Original Deed of Trust was recorded on October 4, 1991 in Volume M91, page 20471 in the Records of Klamath County, Oregon.

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

I, KRISTIN NYSTEDT, a Notary Public, do hereby certify that Robert L. McGlashan, personally known to me to be the Vice President of BANK OF MONTREAL, a Canadian chartered bank, and William R. Grieve, personally known to me to be the Senior Account Manager of said bank, and personally known to me to be the same persons whose names are subscribed to the foregoing document, appeared before me this day in person and severally acknowledged that as such Vice President and Senior Account Manager they signed and delivered the said document as Vice President and Senior Account Manager of said bank, and on oath stated that they were duly elected, qualified and acting as said Vice President and Senior Account Manager of said bank, and that they were duly authorized to execute such instrument as their free and voluntary act, and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 26 day of March, 1992.



Kristin Nystedt
 Notary Public

Type or
 Print
 Name: KRISTIN NYSTEDT

My commission expires:

1/3/96

STATE OF OREGON

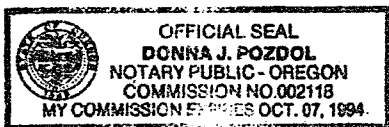
COUNTY OF Multnomah

SS.

6778

On this 27th day of March, 1992, before me, a Notary Public in and for the State of Oregon, duly commissioned and sworn, the undersigned, personally appeared Roger L. Krage and Secretary, to me known to be the persons who signed as Secretary and and of CROWN PACIFIC, LTD., an Oregon corporation as general partner of CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon limited partnership, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he and was were duly elected, qualified and acting as said officers of the corporation, that he and was were authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



Donna J. Pozdol
Notary Public in and for the
State of Oregon, residing
at Portland, Oregon

Type or

Print Name: Donna J. Pozdol

My commission expires:

10/07/94

STATE OF OREGON,
County of Klamath SS.

Filed for record at request of:

Klamath County Title Co.

on this 1st day of April A.D., 19 92
at 2:15 o'clock P. M. and duly recorded
in Vol. M92 of Mortgages Page 6756

Evelyn Biehn County Clerk

By Pauline M. Mendenhall

Deputy.

Fee, \$120.00