

K-43839
STATUTORY BARGAIN AND SALE DEED

CROWN PACIFIC, LTD., an Oregon corporation, Grantor, conveys to CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon limited partnership, Grantee, the real property in Klamath County, Oregon legally described in the attached Exhibit A, RESERVING, HOWEVER, unto Grantor and its successors and assigns all of Grantor's right, title, and interest in, to, and under that certain Log Purchase and Security Agreement dated December 31, 1991 among Grantor, Grantee, Ochoco Lumber Company, and Capital Consultants, Inc., a memorandum of which was recorded in the real estate records of Klamath County, Oregon at Volume M91, Page 27165.

The true consideration for this conveyance consists of property other than money.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

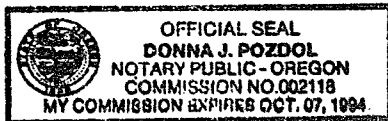
DATED this 31 day of March, 1992.

CROWN PACIFIC, LTD.,
an Oregon corporation

By Roger L. Krage
Roger L. Krage, Secretary

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me on this 21st day of March, 1992 by Roger L. Krage, who is the Secretary of Crown Pacific, Ltd., an Oregon corporation, on behalf of the corporation.



Donna J. Pozdol
Notary Public for Oregon
My Commission Expires: 10/07/94

Until a change is requested, all tax statements shall be sent to the following address: 121 S.W. Morrison Street, Suite 900, Portland, Oregon 97204.

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

TOWNSHIP 24 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 11: SE $\frac{1}{4}$
- 12: S $\frac{1}{4}$
- 13: Entire Section
- 14: N $\frac{1}{4}$, SW $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 15: E $\frac{1}{4}$, SW $\frac{1}{4}$
- 16: SE $\frac{1}{4}$, that portion of the W $\frac{1}{4}$ which lies east of the Great Northern Railroad right-of-way
- 22: E $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$
- 23: E $\frac{1}{4}$ E $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{4}$ W $\frac{1}{4}$
- 24: Entire Section
- 25: Entire Section
- 26: E $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$
- 27: W $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
- 28: E $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 33: NE $\frac{1}{4}$ NE $\frac{1}{4}$
- 35: NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 36: Entire Section

TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 7: Lots 13, 14 & 15
- 18: NE $\frac{1}{4}$, Lots 1 through 20 inclusive, N $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ LESS Highway Right of way
- 19: Entire Section

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
on this 1st day of April A.D., 19 92
at 2:15 o'clock P.M. and duly recorded
in Vol. M92 of Deeds Page 6849
Evelyn Biehn County Clerk
By Darlene Mueller Deputy.

Fee, \$35.00

Return
NOTE