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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated APRIL 10, 1989, executed and delivered by CRAIG A CHASE AND LESLIE BERNICE CHASE, AS TENANTS BY THE \* as grantor and recorded on APRIL 11, 1989, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M89 at page 6112, or as document/fee/file/instrument/microfilm No. 98965 (indicate which), conveying real property situated in that county described as follows:

\*ENTIRETY  
BEGINNING AT A POINT WHERE THE NORTH AND SOUTH CENTER LINE OF SECTION 16, TOWNSHIP 41 SOUTH, RANGE 12 EAST OF THE WILLAMETTE, KLAMATH COUNTY, OREGON, INTERSECTS THE SOUTH-EASTERLY RIGHT OF WAY LINE OF THE COUNTY ROAD RUNNING FROM MALIN TO THE GREAT NORTHERN DEPOT, WHICH POINT OF BEGINNING IS 359 FEET SOUTH OF THE NORTHEAST CORNER OF LOT 14 OF SAID SECTION 16; THENCE SOUTH 128.37 FEET; THENCE WEST 155 FEET; THENCE NORTH 75 FEET, MORE OR LESS, TO THE SOUTHEASTERLY BOUNDARY OF SAID COUNTY ROAD; THENCE NORTH 71 DEGREES 00' EAST ALONG THE BOUNDARY OF SAID BOUNDARY OF SAID COUNTY ROAD A DISTANCE OF 163.93 FEET TO THE POINT OF BEGINNING, BEING A PORTION OF LOT 14, SECTION 16, TOWNSHIP 41 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED APRIL 7, 1992

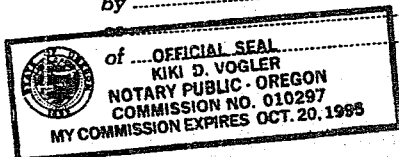
William P. Brandsness  
WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath, ss. This instrument was acknowledged before me on April 7, 1992,

by William P. Brandsness, 19    ,  
This instrument was acknowledged before me on

by



Kiki D. Vogler Notary Public for Oregon  
My commission expires Oct. 20, 1995

CRAIG A CHASE AND LESLIE BERNICE CHASE

TRUSTEE'S NAME AND ADDRESS  
SOUTH VALLEY STATE BANK

After recording return to:  
SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP  
Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

STATE OF OREGON, } ss.  
County of Klamath

I certify that the within instrument was received for record on the 10th day of April, 1992, at 2:24 o'clock P.M., and recorded in book/reel/volume No. M92 on page 7532 or as fee/file/instrument/microfilm/reception No. 43333, Record of Mortgages of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE

By Douglas M. Muckler Deputy

Fee \$10.00

\*92 APR 10 PM 2 24