

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Marion Apartments, an Oregon partnership consisting of Frank R. Bogatay and Joann Henzel, referred to as the party of the first party, for and in consideration of the sum of \$ -0- paid by Barbara Bogatay, Barbara Joann Bogatay Henzel, Richard F. Bogatay and Robert J. Bogatay, as Trustees of The Barbara Bogatay Revocable Living Trust, the party of the second part, has granted, bargained, sold, assigned, transferred and set over, and by these presents do hereby grant, bargain, sell, assign, transfer and set over unto the party of the second part, an undivided thirty-four percent (34%) interest in a certain Indenture of Mortgage, bearing date the 5th day of June, 1979, made and executed by Bernard Spera to the said party of the first part, to secure the payment of the sum of TWO HUNDRED EIGHTY-NINE and no/100 (\$289,000.00) Dollars, together with the interest or obligation therein described, and the money due, or to grow due thereon, with interest; which said Indenture of Mortgage was recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Book M79 Record of Mortgages, page 13202 on the 6th day of June, 1979.

Frank R. Bogatay and Joann Henzel hereby acknowledge that the ownership of Marion Apartments, prior to this Assignment, has been Joann Henzel - 66%, and Frank R. Bogatay - 34%. Frank R. Bogatay and Joann Henzel acknowledge that Frank R. Bogatay has assigned all of his interest in the Marion Apartments, an Oregon partnership, to Barbara Bogatay, Barbara Joann Bogatay Henzel, Richard F. Bogatay, and Robert J. Bogatay, as Trustees of The Barbara Bogatay Revocable Living Trust. The purpose of this Assignment is to memorialize said transfer from Frank R. Bogatay to the Trustees of The Barbara Bogatay Revocable Living Trust. Frank R. Bogatay and Joann Henzel acknowledge that the ownership of Marion Apartments, as of the date of this Assignment, is Joann Henzel - 66%, and Barbara Bogatay, Barbara Joann Bogatay Henzel, Richard F. Bogatay, and Robert J. Bogatay, Trustees of the Barbara Bogatay Revocable Living Trust - 34%.

To Have and to Hold the same unto the said party of the second part, its executors, administrators and assigns, for its use and benefit, subject only to the proviso in the said indenture of Mortgage mentioned.

And the said party of the first part does hereby covenant to and with the said party of the second part, that the said party of the first part, is the lawful owner and holder of the said Mortgage, and that it has good right to sell, transfer and assign the same as aforesaid, and that there is now due and owing upon the said Mortgage the sum of 270,000. Dollars, with interest from the 8th day of May, 1990.

92 APR 13 PM 2 37

CK
15.00

Witness my hand and seal this 8th day of May, 1990.

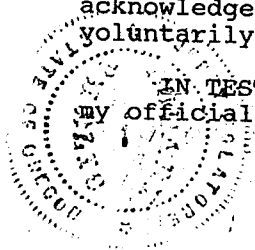
Frank R. Bogatay
FRANK R. BOGATAY

Joann Henzel
JOANN HENZEL

STATE OF OREGON)
) ss.
County of Klamath)

On this 8th day of May, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Frank R. Bogatay and Joann Henzel who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



[Signature]
Notary Public for Oregon
My commission expires: 11-3-92

Assignment of Mortgage:

Marion Apartments, a partnership
consisting of Frank R. Bogatay
and Joann Henzel, and Frank R.
Bogatay and Joann Henzel
individually

to

The Barbara Bogatay Revocable
Living Trust

After recording return to
Jerry Molatore
Henderson, Molatore & Klein
426 Main Street
Klamath Falls, Oregon 97601

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STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Jerry Molatore
on this 13th day of April A.D., 19 92
at 2:37 o'clock P.M. and duly recorded
in Vol. M92 of Mortgages Page 7675
Evelyn Biehn County Clerk
By Douline Muelendore

Fee, \$15.00

Deputy.