

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JUNE 6, 1990 executed and delivered by ROBERT J. YOUNG AND MURIEL L. YOUNG, husband and wife, as to an undivided 1/2 interest and H. CARL NELSON, as to an undivided 1/2 interest, as Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as Trustee, in which TERRY F. RIACH AND DEBORAH L. RIACH, as tenants in common, as to an undivided 1/2 interest, is the Beneficiary, recorded on JULY 11, 1990 in book/reel/volume No. M90, at page 13652, or as Reception No. , of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

THIS ASSIGNMENT is given for the purpose of assigning DEBORAH L. RIACH'S undivided 1/2 interest as tenants in common in said Deed of Trust.

hereby grants, assigns, transfers and sets over ROSS C. MILES, hereinafter called assignee, and assignees's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

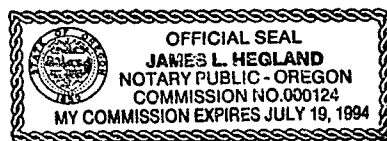
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$9,749.39 with interest thereon from APRIL 7, 1992.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 11, 1992

DEBORAH L. RIACH



THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF Oregon

) ss.

County of Curry

This instrument was acknowledged before me on APRIL 13TH, 1992, by DEBORAH L. RIACH

STATE OF WASHINGTON

) ss.

County of CLARK

This instrument was acknowledged before me on , 1992 by

as PRESIDENT of

Notary Public for (SEAL)

My commission expires: 7-19-94

Notary Public for State of Washington, residing in

My commission expires:

(SEAL)

ASSIGNMENT OF TRUST DEED BENEFICIARY

DEBORAH L. RIACH

Assignor

to

ROSS C. MILES

Assignee

AFTER RECORDING RETURN TO

AMERICAN EQUITIES, INC.
404 E 15TH STREET, #12
VANCOUVER, WA 98663

STATE OF OREGON,
County of) ss.

I certify that the within instrument was received for record on the day of

at o'clock M., and in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County Witness my hand and seal of affixed.

NAME
By

TITLE

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

The West 100 feet of the North 155 feet of vacated Block 101 of BOWNE ADDITION TO THE TOWN OF BONANZA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3911 010CC 04100

PARCEL 2:

Beginning at a point 367 feet due West and 317 feet due South of a stake set in a mound of rock being situate South 33 degrees 30' East 17.92 chains from the Northwest corner of the Southeast quarter of the Southwest quarter of Section 10 Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, said point being the true point of beginning of this description, and also being the Southwest corner of that certain parcel of land conveyed to Fred D. Hitson and Estell M. Hitson, husband and wife, and William T. Beal and Cora Mae Beal, husband and wife, by said deed recorded in Vol. 223 at page 349 of Klamath County Deed Records on August 4, 1948; thence, South to the point of intersection of the North or right bank of Lost River; thence, in a Northeasterly direction along said North or right bank of Lost River to the Southeast corner of said parcel conveyed to said Fred Hitson et al, above described; thence, West along the South line of said Hitson Parcel a distance of 242.8 feet, more or less, to the point of beginning.

Excepting from the above described parcel all that portion thereof lying North of the South line of River Street, Bowne Addition to the Town of Bonanza; the parcel herein conveyed being a portion of Out Lot 1, as shown on the plat of said Bowne Addition.

Tax Account No: 3911 015B0 00200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 14th day
of April A.D., 19 92 at 10:56 o'clock A.M., and duly recorded in Vol. M92,
of Mortgages on Page 7737.

Evelyn Biehn, County Clerk

By Pauline M. Henderson

FEE \$15.00