



MPL 27480  
27481; 27482

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT

This agreement is made and entered into by Carleton Brothers, a Partnership, consisting of George A. Carleton and Elizabeth J. Carleton; and Richmond J. Carleton and Margaret F. Carleton, herein called "Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS HOME ADMINISTRATION, United States Department of Agriculture, herein called "Government," witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced by one or more promissory note(s), assumption agreement(s), shared appreciation agreement(s), buyout agreement(s), or interest credit recapture agreement(s), herein called "note," which has been executed or assumed by the Borrower; and

WHEREAS, as security for the repayment of the indebtedness evidenced by said note and any renewals and extensions thereof and any agreements contained therein the Borrower granted unto the Government the following described real estate mortgage(s) or deed(s) of trust, herein called security instrument," executed or assumed by the Borrower and recorded in the Mortgage Records of the County of Klamath, State of Oregon, to wit:

<u>Date</u> <u>Security</u> <u>Instrument</u>	<u>Date of</u> <u>Recording</u>	<u>Volume or</u> <u>Book No.</u>	<u>Page</u> <u>Number</u>	<u>Recording</u> <u>Instrument No.</u>
7/6/76	7/26/76	M76	11315	NA
7/6/76	7/13/76	M76	10587	NA
4/10/79	4/10/79	M79	7912	NA
5/21/86	5/23/86	M86	8965	NA
5/21/86	5/21/86	M86	8969	NA

WHEREAS, the borrower has requested that the Government restructure the payment terms or amount due under the note; and

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WHEREAS, the Government is willing to restructure, reamortize or extend the repayment terms or the amount of the existing indebtedness as authorized under Subpart G or S of 7 CFR 1951 or Subparts A or C of 7 CFR 1965.

NOW THEREFORE, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the time provided in the security instrument for payment of the sum (including advances and accruals) now secured thereby, the rate of interest on the indebtedness secured thereby, or the amount of indebtedness secured thereby is modified as described below, to wit:

<u>Date of Restructured Note or Assumption Agreement</u>	<u>Principal Amount now Secured</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Restructured Installment</u>
4/6/92	\$142,270.08	8.5	4/6/2018
4/6/92	\$ 57,802.91	5.0	4/6/2015
4/6/92	\$ 42,978.81	5.0	4/6/2017
4/6/92	\$ 42,978.81	5.0	4/6/2017
4/6/92	\$ 39,324.01	5.0	4/6/2015

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and



that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this 6th day of April 6, 1992.

AS INDIVIDUALS

CARLETON BROS, a Partnership

George A. Carleton  
George A. Carleton, Borrower

George A. Carleton  
George A. Carleton, Partner

Richmond J. Carleton  
Richmond J. Carleton, Borrower

Richmond J. Carleton  
Richmond J. Carleton, Partner

Elizabeth J. Carleton  
Elizabeth J. Carleton, Borrower

Elizabeth J. Carleton  
Elizabeth J. Carleton, Partner

Margaret F. Carleton  
Margaret F. Carleton, Borrower

Margaret F. Carleton  
Margaret F. Carleton, Partner

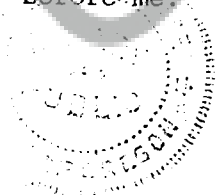
UNITED STATES OF AMERICA  
FARMERS HOME ADMINISTRATION

By: Robert K. Haase  
County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON )  
 ) ss:  
COUNTY OF OREGON )

On this 6th day of April, 1992, personally appeared the above named George A. Carleton and Elizabeth J. Carleton and Richmond J. Carleton and Margaret F. Carleton and acknowledged the foregoing instrument to be their voluntary act and deed.  
Before me:



Robert K. Haase  
Notary Public in and for the  
State of Oregon  
My Commission Expires:

STATE OF OREGON )  
 ) ss:  
COUNTY OF KLAMATH )

On this 6th day of April, 1992, personally appeared known to me to be Robert K. Haase, County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing



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instrument, and acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Wanda M. Haugen  
Notary Public in and for the  
State of Oregon  
My Commission Expires: 8/13/92

Refleen - Joem Home  
attn: Bob Hoase  
2455 Patterson  
Suite 1  
K Falls Oregon  
97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 15th day  
of April A.D., 19 92 at 10:12 o'clock A M., and duly recorded in Vol. M92,  
of Mortgages on Page 7895.

FEE R25.00

Evelyn Biehn, County Clerk  
By Debra Millendore