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Vol<u>m92 Page 7977</u>

IN THE CIRCUIT COURT OF THE STATE OF OREGON

FOR THE COUNTY OF KLAMATH

No.9200320CV

NOTICE OF

PENDENCY OF AN ACTION

SOUTH VALLEY STATE BANK, an Oregon banking corporation,

Plaintiff,

vs.

CLAYCO DEVELOPMENT CORPORATION, an Oregon Corporation, CLAYCO PETROLEUM CORPORATION, an Oregon Corporation, CLAYCO PETROLEUM CORPORATION, a Delaware Corporation, BRUCE JAY CLAYMAN, DAVID R. MANNIX, STATE OF OREGON, by and through the DEPARTMENT OF REVENUE, RUTH CLAYMAN, GULL INDUSTRIES, INC., a Washington Corporation, LARRY D. MELTON, DAMIAN CONSTRUCTION COMPANY, UNITED STATES OF AMERICA, by and through THE INTERNAL REVENUE SERVICE,

Defendants.

Pursuant to ORS 93.740, the undersigned states:

1. As Plaintiffs, South Valley State Bank have filed an action in the Circuit Court for Klamath County, State of Oregon;

2. The Defendants are Clayco Development Corporation, and Oregon Corporation, Clayco Petroleum Corporation, an Oregon Corporation, Clayco Petroleum Corporation, a Delaware Corporation, Bruce Jay Clayman, David R. Mannix, the State of Oregon, by and through the Department of Revenue, Ruth Clayman, Gull Industries, Inc., a Washington corporation, Larry D. Melton, Damian Construction Company, and the United States of American, by and through the Internal Revenue Service.

- 3. The object of the action is: Foreclosure of Trust Deed;
- 4. The description of the real property to be affected is: See attached Exhibit "A".

DATED this <u>[0</u> day of April, 1992.

Andrew C. Brandsness, Plaintiff's Attorney BRANDSNESS & BRANDSNESS, P.C. 411 Pine Street Klamath Falls, Oregon 97601

Ret;

1. NOTICE OF PENDENCY OF AN ACTION

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EXHIBIT "A"

Parcel 1 Lot 42, LEWIS TRACTS, in the County of Klamath, State of Oregon.

Parcel 2 Lot 47, LEWIS TRACTS, in the County of Klamath, State of Oregon.

Parcel 3 The N $\frac{1}{2}$ of Lot 3, Block 6, ALTAMON' ACRES, in the County of Klamath, State of Oregon.

Parcel 4

The Northeasterly 50 feet of Lot 3, Block 57, NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

EXHIBIT" A Page ____ of ____

PARCEL 1:

A tract of land situated in the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the Southerly line of Pine Street and the Easterly line of Eleventh Street in the City of Klamath Falls, Oregon; thence Northeasterly along said Southerly line of Pine Street 170 feet to a point thereon distant 50 feet Southwesterly along said Pine Street from the most Westerly corner of Lot 5, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence Southeasterly and parallel with said Easterly line of Eleventh Street 112 feet; thence Southwesterly parallel to said Pine Street, 50 feet; thence Southeasterly parallel with Eleventh Street 8 feet; thence Northeasterly and parallel with the Northerly line of Main Street in the City of Klamath Falls, Oregon, 125 feet; thence Southeasterly and parallel with said Easterly line of Eleventh Street 120 feet to said Northerly line of Main Street at a point thereon distant 50 feet Southwesterly from the Southwest corner of Lot 6, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence Southwesterly along said Northerly line of Main Street 245 feet to the Northeast corner of Main Street and Eleventh Street; thence Southwesterly along said Northerly line of Eleventh Street; thence Southwesterly along said Northerly line of Eleventh Street; thence Southwesterly along said Northerly line of Eleventh Street; thence Southwesterly along said Northerly line of Main Street and Eleventh Street; thence Northwesterly along the Easterly line of Eleventh Street; thence Northwesterly along

Subject to the alley existing in said Block 3, a portion of which is included in the above description.

PARCEL 2:

A tract of land situated in the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Commencing at the point on the Southerly line of Pine Street which is distant 50 feet Southwesterly along said Pine Street from the most Westerly corner of Lot 5, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon and thence running Southeasterly and parallel with the Easterly line of Eleventh Street a distance of 112 feet to the TRUE POINT OF BEGINNING of this description; thence Southwesterly and parallel to said Pine Street 50 feet; thence, Southeasterly and parallel with Eleventh Street 8 feet; thence, Northeasterly and parallel with the Northerly line of Main Street a distance of 50 feet, more or less; thence, Northwesterly and parallel with Eleventh Street a distance of 8 feet, more or less, to said true point of beginning.

EXHIBIT"_H Page 2 of 12

STATE OF OREGON: COUNTY OF KLAMATH: 55.

 Filed for record at request of _______ Brandsness & Brandsness ______ the ______ 15th ____ day

 of _______ A.D., 19 92 at ______ 3:38 _____ o'clock ____ M., and duly recorded in Vol. _______, of ______ Mortgages ______ on Page _________

 of _______ Mortgages ______ on Page _________

 FEE \$20.00

 Evelyn Biehn . County Clerk

 By _______ Multionder______