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43659

MTC 27158
RESCISSION OF NOTICE OF DEFAULT

Vol. M92 Page 8217



Reference is made to that certain trust deed in which Mary L. Parker, formerly Mary L. George* was grantor, Stewart Title Company was trustee and Standard Insurance Company was beneficiary, said trust deed was recorded March 31, 1986, in book reel/volume No. M-86 at page 5174** ~~reel/volume No. M-86~~ (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 69, 70, 71, 72, 73 and 74, BALSIGER TRACTS, in the County of Klamath, State of Oregon. Commonly known as 3949 S. Sixth St., Klamath Falls, Oregon 97601

* and Fred W. Veiga, each to an undivided one-half interest

**and rerecorded April 21, 1986 in book M-86 at page 6744, A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 2, 1991, in said mortgage records, in book reel/volume No. M-91 at page 25087 ~~reel/volume No. M-91~~ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: April 13, 1992

Don G. Carter
Don G. Carter

Successor Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,

County of Multnomah ss.

This instrument was acknowledged before me on

April 13, 1992, by

Don G. Carter

(SEAL)

Don G. Carter
Notary Public for Oregon

My commission expires:

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on

19____, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Mary L. Parker and
Fred W. Veiga Grantor

to
Stewart Title Company Trustee

AFTER RECORDING RETURN TO

Beverly S. Thomas
McEwen, Gisvold, Rankin & Stewart
1100 S.W. Sixth, #1600
Portland, Oregon 97204

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on April 17, 1992, at 1:38 o'clock P.M., and recorded in book/reel/volume No. M92 on page 8217 or as fee/file/instrument/microfilm/reception No. 43659, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

Fee \$10.00

By Don G. Carter Deputy

92 APR 17 AM 1:38