

KLAMATH COUNTY TITLE COMPANY

Vol. m92 Page 8234

K-43368

STATUTORY WARRANTY DEED
(Individual or Corporation)

GORDEN E. MALLORY, FINLEY H. MALLORY, CLOVIS E. MALLORY AND THE HEIRS OR
DEWISEES OF THE ESTATE OF HARROLD M. MALLORY
conveys and warrants to L.Q. DEVELOPMENT LIMITED, AN OREGON PARTNERSHIP Grantor,
the following described real property in the County of Klamath and State of Oregon, Grantee.

Beginning at the Southwest corner of Lot 1, Section 7, Township 39
South, Range 10 East of the Willamette Meridian; thence East along Southerly
line of said Lot 1 a distance of 231.75 feet; thence North along a line parallel
with the West line of said Lot 1 a distance of 360 feet; thence West parallel
with the South line of said Lot 1 a distance of 231.75 feet to a point on the
West line of said Lot 1; thence south along the West line of said Lot 1 a
distance of 360 feet, more or less, to the place of beginning, EXCEPTING portions
heretofore conveyed for highway purposes.

Account #3910-7BB-1200
Key #590747

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements
of record and those apparent upon the land, contracts and/or liens for irrigation
and/or drainage.

The true consideration for this conveyance is \$ 50,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY APPROVED USES.

DATED this 24th day of March 19 92. If a corporate grantor, it has caused its name to be signed by
resolution of its board of directors.

Gordon E. Mallory
GORDON E. MALLORY

Finley H. Mallory
FINLEY H. MALLORY

X Clovis E. Mallory
CLOVIS E. MALLORY

Finley H. Mallory P.R.
FINLEY H. MALLORY, PERSONAL REPRESENTATIVE

STATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me
this 24th day of March 19 92

by GORDON E. MALLORY

STATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me
this 10th day of April 19 92

by CLOVIS E. MALLORY and
by FINLEY H. MALLORY

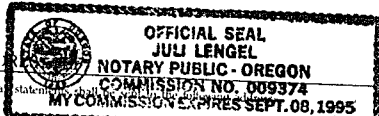
Notary Public for Oregon
My commission expires: 9/8/95

Notary Public for Oregon
My commission expires: Feb 1, 1996

After recording return to:
L.Q. Development Limited

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:



NAME, ADDRESS, ZIP
Same As Above
6408 S. 6th St.
Klamath Falls, Oregon 97603

Klamath County Title Co.
on this 17th day of April A.D. 19 92
at 3:17 o'clock P M. and duly recorded
in Vol. M92 of Deeds Page 8234.
Evelyn Biehn
County Clerk
By Susan K. Moore
Deputy.

Fee, \$30.00

Deputy.