

KNOW ALL MEN BY THESE PRESENTS, That WILLIAM S. NEWELL and KATHY NEWELL, as tenants by the entirety hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by TOM G. SHEPHERD, NADINE SHEPHERD, and VERNA SHEPHERD, with rights of survivorship, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The South 45 feet of Lot 5 and the North 15 feet of Lot 6, TONATEE HOMES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except all those of record and those apparent upon the land as of the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 47,500.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 16th day of April, 19 92; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of Klamath) ss.
April 16, 19 92.

William S. Newell
WILLIAM S. NEWELL
Kathy Newell
KATHY NEWELL

Personally appeared the above named WILLIAM S. NEWELL & KATHY NEWELL

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Judith L. Caldwell
Notary Public for Oregon

My commission expires: 8-31-95

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19 _____, by _____,

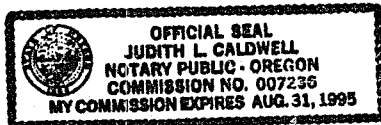
_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____ (SEAL)



WILLIAM S. NEWELL & KATHY NEWELL
C/O Klamath First Federal

GRANTOR'S NAME AND ADDRESS

TOM G. SHEPHERD et al
4242 Fargo Street

Klamath Falls, Oregon 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

SAME AS GRANTEE Klamath First Federal
2943 S. 6th St.

Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

SAME AS GRANTEE Klamath First Federal
2943 S. 6th St.

Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 17th day of April, 19 92, at 3:56 o'clock P. M., and recorded in book M92 on page 8269 or as file/reel number 43685.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Pauline M. Nuss Deputy