

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

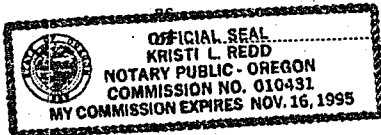
RAYMOND J. DRISCOLL, JR.

SYDNEY L. DRISCOLL

STATE OF OREGON, County of Klamath) ss. 4/22, 1992,

This instrument was acknowledged before me on
by RAYMOND J. DRISCOLL, JR. and SYDNEY L. DRISCOLL, 1992,

This instrument was acknowledged before me on
by _____, 19____,



Kristi L. Redd
Notary Public for Oregon
My commission expires 11/16/95

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____.

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

RAYMOND J. DRISCOLL, JR. and SYDNEY L. DRISCOLL
1230 SUNSET BEACH RD.
KLAMATH FALLS, OR

Grantor
NEAL G. BUCHANAN and YOLANDA L. BUCHANAN FOR

SPACE RESERVED

RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME TITLE
By _____ Deputy

EXHIBIT A
LEGAL DESCRIPTION

Lot 17 and a portion of Lot 16, SUNSET BEACH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the right of way line of Sunset Drive, said point also being on the Northeasterly line of Lot 16 of Sunset Beach, said point also being the end of a 16.26 degree curve to the right; thence South 21 degrees 28' East, along said right of way a distance of 16.73 feet; thence South 71 degrees 19' 20" West a distance of 130.57 feet; more or less, to the shoreline of Upper Klamath Lake; thence North 08 degrees 33' West along said shoreline a distance of 41.50 feet, more or less, to the intersection of said shoreline and the Northerly lot line of Lot 16; thence North 53 degrees 43' East, 119.55 feet, more or less, to the Northeasterly corner of said Lot 16; thence along the Southwesterly right of way line of Sunset Drive and along a 16.259 degrees curve to the right, 62.86 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 24th day
of April A.D., 19 92 at 10:14 o'clock A.M., and duly recorded in Vol. M92,
of Mortgages on Page 8816.

Evelyn Biehn County Clerk
By Doreen Miller

FEE \$20.00