

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN THAT RICHARD GAMEGAN and BETTY LOU GAMEGAN hereby elect, pursuant to the terms of that certain contract dated August 4, 1978, and recorded in the records of Klamath County, Oregon, on the 31st day of October, 1978, at M78, Page 24481, to exercise their right of forfeiture to the property by the purchasers as follows:

DONALD DESMOND aka DONALD L. DESMOND

DONALD HALL

The basis of the forfeiture is that the purchasers have failed to pay the periodic payments called for by the terms of said contract, and they are presently in default in the amount of EIGHT THOUSAND SEVEN HUNDRED TEN AND NO/100THS DOLLARS (\$8,710.00), together with interest thereon at the rate of nine percent (9%) from March 31, 1979, until paid.

Purchasers have not paid greater than seventy five percent (75%) of the purchase price prior to giving of this notice.

The purchasers shall have until July 1, 1992, to pay all past due payments and to bring the terms of the contract current. Should they fail to do so, their interest shall be forfeited.

This notice is sent to the following people:

Donald Desmond aka
Donald L. Desmond
2019 Hamonton Road, Space 29
Marysville CA 95901

Donald Hall
General Delivery
Beatty OR 97621

92 APR 27 AM 9 35

Katherine Day
P. O. Box 155
Beatty OR 97621

The attorney for the sellers declaring the default is:

Del Parks
Parks & Ratliff
228 N. 7th Street
Klamath Falls OR 97601
Phone: (503) 882-6331

DATED this 21st day of April, 1992.

PARKS & RATLIFF



Del Parks OSB #66094

CERTIFIED MAIL
RETURN RECEIPT REQUESTED
FIRST CLASS MAIL

After recording return to:
Parks & Ratliff
228 N. 7th Street
Klamath Falls OR 97601

AFFIDAVIT OF MAILING OF NOTICE OF DEFAULT

STATE OF OREGON)
) ss.
County of Klamath)

I, Del Parks, being first duly sworn, depose and say:

That I am the attorney for Richard Gamegan and Betty Lou Gamegan, sellers under that certain contract dated August 4, 1978, and recorded in the records of Klamath County, Oregon, on the 31st day of October, 1978, at M78, Page 24481.

That on the 21st day of April, 1992, I caused to be mailed a Notice of Default relative thereto to each of the following, at their last known addresses, to-wit:

Donald Desmond aka
Donald L. Desmond
2019 Hamonton Road, Space 29
Marysville, CA 95901

Donald Hall
General Delivery
Beatty OR 97621

Katherine Day
P. O. Box 155
Beatty OR 97621

by depositing said Notice of Default, contained in a sealed envelope, with postage prepaid, both by certified mail with return receipt requested and by first class mail.

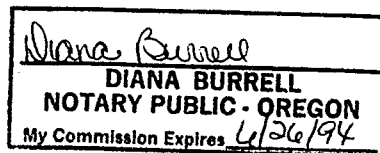
DATED this 22 day of April, 1992.

Del Parks

SUBSCRIBED AND SWORN TO BEFORE ME this 22 day of April, 1992.

NOTARY PUBLIC FOR OREGON
My Commission expires:

After recording return to:
Parks & Ratliff
228 N. 7th Street
Klamath Falls OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Parks & Ratliff the 27th day
of April A.D., 19 92 at 9:35 o'clock A.M., and duly recorded in Vol. M92
of Deeds on Page 8918.

FEE \$40.00

Evelyn Biehn -County Clerk

By Dorene M. Henderson