

44121

Vol. m92 Page. 9071

RECORDATION REQUESTED BY:

WESTERN BANK
421 South 7th Street
P.O. Box 669
Klamath Falls, OR 97601-0322

WHEN RECORDED MAIL TO:

WESTERN BANK
421 South 7th Street
P.O. Box 669
Klamath Falls, OR 97601-0322

SEND TAX NOTICES TO:

E. Ronald Isakson
4036 S. Sixth Street
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 22, 1992, BETWEEN E. Ronald Isakson (referred to below as "Grantor"), whose address is 4036 S. Sixth Street, Klamath Falls, OR 97601; and WESTERN BANK (referred to below as "Lender"), whose address is 421 South 7th Street, P.O. Box 669, Klamath Falls, OR 97601-0322.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated January 28, 1992 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded February 14, 1992 Vol. M92, PAGE 3107

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 12 in Block 9 of First Addition to Cypress Villa, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4437 Lombard Drive, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Total principal amount is increased from \$165,000.00 to \$195,000.00. Starting payment amount is increased to \$2,600.00 monthly.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 
E. Ronald Isakson

LENDER:
WESTERN BANK

By: 
Authorized Officer

1992 APR 23 AM 11 07

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) ss

On this day before me, the undersigned Notary Public, personally appeared E. Ronald Isakson, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 1992.

By Janette Lynn Thompson Residing at Klamath Falls

Notary Public in and for the State of Oregon My commission expires 5-26-92

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) ss

On this 22nd day of April, 1992, before me, the undersigned Notary Public, personally appeared Stephen D. Fritsch and known to me to be the Assistant VP, Branch Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janette Lynn Thompson Residing at Klamath Falls

Notary Public in and for the State of Oregon My commission expires 5-26-92

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank the 28th day
of April A.D., 1992 at 11:07 o'clock A.M., and duly recorded in Vol. M92,
of Mortgages on Page 9071.

FEE \$15.00

Evelyn Biehn, County Clerk

By Pauline Mullins