

Loan No. 03-50000433

This Agreement, made and executed by and between LIBERTY FEDERAL BANK, S.B., an Oregon Corporation, hereinafter referred to as "Lender" and ARTHUR R. TEPPER AND PAULETTE A. TEPPER, hereinafter referred to as "Borrower".

WITNESSETH:

Whereas Borrower is the owner of the real property described in Exhibit "A": attached hereto and by reference incorporated herein; and Whereas Borrower is indebted to Lender by reason of a promissory note dated November 13, 1986 in the original amount of \$45,700.00; and Whereas the above note is secured by a deed of trust dated November 13, 1990 and recorded on December 3, 1986 as Klamath County Volume No. M86, Page 22251 and

Whereas the parties desire to modify said promissory note, and deed of trust so as to provide for different terms of payment, now therefore,

In consideration of the sum of Two Hundred Fifty Dollars and 00/100's (\$250.00), other good and valuable consideration, title and recording fees, and the mutual covenants and conditions contained herein, the parties agree as follows:

1. The maturity date of November 1, 1991, shall be extended to November 1, 2001.

It is further expressly understood and agreed that said deed of trust shall continue as a first lien upon the secured property described in Exhibit "A" and that the original note and Deed of Trust, including all of the covenants and conditions of such documents, shall remain in full force and effect except as herein expressly modified.

The final installment of principal and interest provided for herein, if not sooner paid, is to be due and payable on the 1st day of November 2001.

IN WITNESS WHEREOF, This Modification Agreement has been duly executed this 3rd day of October, 1991.

LIBERTY FEDERAL BANK, S.B:

By:

Vickie L. Cussins
Vickie L. Cussins,
Loan Servicing Manager

BORROWERS

By:

Arthur R. Tepper
Arthur R. Tepper

By:

Paulette A. Tepper
Paulette A. Tepper

STATE OF OREGON

County of Deschutes

ss.

9500

The foregoing instrument was acknowledged before me this 25th day of October, 1991, by Arthur R. Tepper.

Lammie Wilson

Notary Public for Oregon

My Commission Expires: 1-21-94

STATE OF OREGON

County of Deschutes

ss.

The foregoing instrument was acknowledged before me this 25th day of October, 1991, by Paulette A. Tepper.

Lammie Wilson

Notary Public for Oregon

My Commission Expires: 1-21-94

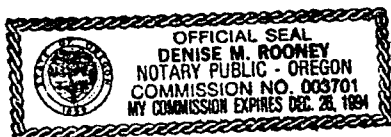
STATE OF OREGON

County of LANE

ss.

October 3, 1991

Personally appeared Vickie L. Cussins, who, being duly sworn, did say that she is the Loan Servicing Manager of Liberty Federal Bank, S.B. and that the foregoing instrument was signed in behalf of said corporation by authority of the board of directors; and she acknowledged said instrument to be its voluntary act and deed.



Denise M. Rooney
Notary Public for Oregon

My Commission Expires: 12/26/94

EXHIBIT "A"

LOTS 7 AND 8 IN BLOCK 17 OF SECOND ADDITION TO RIVER PINE ESTATES, TRACT NO. 1061, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Return:

Liberty Federal Bank
PO Box 10348
Eugene Oreg 97448
attn: Vickie Cussins

PAGE 2 OF 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 1st day of May, A.D., 19 92 at 10:44 o'clock A M., and duly recorded in Vol. M92 of Mortgages on Page 9499.

Evelyn Biehn County Clerk

FEE \$15.00

By Pauline Milonakis