

44496

ABSTRACT OF TRUST

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The undersigned hereby certifies that on the 21 day of April, 1992, he/she created a revocable Living Trust. This Trust is known as: MARCELLA F. SAVAGE TRUST, dated the 21 day of April, 1992; Marcella F. Savage, Trustor and/or Trustee, for the benefit of the Savage family.

IT IS AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

Description of Trust

The parties hereto desire to confirm the establishment of a revocable Trust on the 21 day of April, 1992, and amendments thereto, for the benefit of the Trustor and containing inter alia the following provisions:

1. The Trustor is designated as the Trustee to serve until his/her death, resignation or incompetence.
2. Upon the removal of an original Trustee, the successor Trustee is (or Co-Trustees are) designated as: Nicky D. Savage, 960 NE 14th Avenue, Canby, OR 97013, phone number (503)263-1812. The alternate successor Trustee is designated as Sherry L. Savage, 960 NE 14th Avenue, Canby, OR 97013, phone number (503)263-1812.
3. Upon the death of the Trustor, the Trust property is allocated as one (1) trust designated as Trust "A". The Trustee may make distributions in a manner as to qualify for an alternate valuation date under Internal Revenue Code §2032.
4. The Trustee has the power and authority to manage and control, buy, sell and transfer the Trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and unqualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause inclusions of an Irrevocable Trust in the estate of a Trustee.
5. Following the death of the Settlor, the Trust continues or is distributed in whole or in part for the benefit of other named beneficiaries according to the terms of the Trust.

6. While the Trustor is living and competent, except when there shall be a Corporate Trustee, Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust.
7. All personal property transferred into Trust remains personal property and all real property transferred into Trust remains real property.
8. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers, provided the chain of title is not otherwise deficient.
9. The situs of the Trust is the State of Oregon.
10. This Trust contains a spendthrift provision.
11. The use of the Abstract of Trust is for convenience only and the Trust is solely controlled as to provisions and interpretations, and any conflict between this abstract and the Trust shall be decided in favor of the Trust.

IN WITNESS WHEREOF, the parties hereto have executed this Abstract of Trust this 21 day of April, 1992.

TRUSTOR:

TRUSTEE:

Marcella F. Savage  
Marcella F. Savage, Trustor

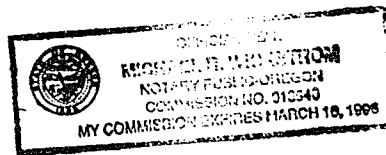
Marcella F. Savage  
Marcella F. Savage, Trustee

STATE OF OREGON )  
 ) ss.  
County of MULTNOMAH )

On this 21 day of April, 1992, before me, a Notary Public, personally appeared Marcella F. Savage, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose name is subscribed to this instrument, and acknowledged that he/she/they executed it.

Michael R. Wyckstrom  
NOTARY PUBLIC  
My Commission Expires: \_\_\_\_\_

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Marcella Savage the 5th day of May A.D., 19 92 at 2:36 o'clock P M., and duly recorded in Vol. M92 of Deeds on Page 9778.

FEE \$35.00

Return: Marcella Savage  
2119 White, Klamath Falls, Or. 97601

Evelyn Biehn - County Clerk

By Pauline Mullendore