

KNOW ALL MEN BY THESE PRESENTS, That EDWIN S. MUNDY, III and PAULA A. MUNDY, as tenants by the entirety hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by CLYDE A. COLLINS and LINDA J. COLLINS, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 350,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 1 day of May, 19 92; if a corporate grantor, it has caused its name to be signed and seal-affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of Klamath) ss.
May 1, 19 92

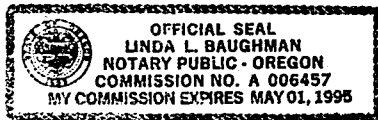
EDWIN S. MUNDY, III
Paula A. Mundy
PAULA A. MUNDY

Personally appeared the above named EDWIN S. MUNDY, III
PAULA A. MUNDY

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Linda L. Baughman
Notary Public for Oregon
My commission expires: 5-1-95

STATE OF OREGON, County of _____) ss.
The foregoing instrument was acknowledged before me this _____, 19 _____, by _____, president, and by _____, secretary of _____ a _____ corporation, on behalf of the corporation.
Notary Public for Oregon _____
My commission expires: _____ (SEAL)



EDWIN S. MUNDY, III and PAULA A. MUNDY	
9040 HWY 140	
KLAMATH FALLS, OR 97603	
GRANTOR'S NAME AND ADDRESS	
CLYDE A. COLLINS and LINDA J. COLLINS	
9040 HWY 140	
KLAMATH FALLS, OR 97603	
GRANTEE'S NAME AND ADDRESS	
CLYDE A. COLLINS and LINDA J. COLLINS	
9040 HWY 140	
KLAMATH FALLS, OR 97603	
NAME, ADDRESS, ZIP	
Until a change is requested all tax statements shall be sent to the following address:	
CLYDE A. COLLINS and LINDA J. COLLINS	
9040 HWY 140	
KLAMATH FALLS, OR 97603	
NAME, ADDRESS, ZIP	

STATE OF OREGON, _____ ss.
County of _____
I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____.
Record of Deeds of said county.
Witness my hand and seal of County affixed.

By _____ Recording Officer
Deputy

MTC NO. 27422-LB

EXHIBIT A
LEGAL DESCRIPTION

All that portion of the SW 1/4 NW 1/4 and NW 1/4 SW 1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Southerly right of way line of State Highway #66 (Klamath Falls-Lakeview Highway).

SAVING AND EXCEPTING that portion of the NW 1/4 SW 1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Southerly right of way line of State Highway 140, as the same is presently located and constructed, and Easterly of the following described line:

Beginning at a point on the Southerly right of way line of State Highway 140, from which point the quarter section corner common to Sections 5 and 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, bears North 32 degrees 03' 15" East, 3316.9 feet distant; thence South 30 degrees 04' 55" West, 724.50 feet to a point; thence South 531.50 feet, more or less, to a point on the South line of said NW 1/4 SW 1/4 of said Section 8.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 6th day
of May A.D., 19 92 at 11:50 o'clock A.M., and duly recorded in Vol. M92
of Deeds on Page 9843
By Evelyn Biehn County Clerk
Rauline Anderson

FEE \$35.00