

#01038425
WARRANTY DEED

AFTER RECORDING RETURN TO:
SUSAN KROUSE

Box 4009
ELTON, CA 95018

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

CLARENCE T. JENNINGS and MARGUERITE B. JENNINGS, husband and
wife, hereinafter called GRANTOR(S), convey(s) to SUSAN KROUSE,
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES." *SK*

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$35,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 1st day of May, 1992.

Clarence T. Jennings
CLARENCE T. JENNINGS

Marguerite B. Jennings
MARGUERITE B. JENNINGS

STATE OF CALIFORNIA, County of Colusa ss.

On May 1, 1992, personally appeared the above named CLARENCE T.
JENNINGS and MARGUERITE B. JENNINGS and acknowledged the
foregoing instrument to be their voluntary act and deed.

Before me: DARLENE FARMER Darlene Farmer
Notary Public for California
My Commission Expires: NOV. 28, 1995

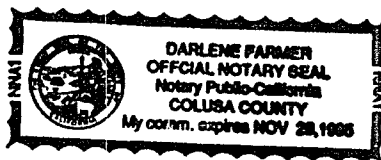


EXHIBIT "A"

10124

A piece or parcel of land situate in the Southeast portion of NE 1/4 of the NE 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the intersection of the South line of the drainage canal deeded to the United States by deed recorded in Book 99 at Page 480 of Klamath County Deed Records with the West line of the North and South road in the East side of said section known as Summers Lane; thence South along said West line of said road 100 feet; thence West and parallel to the South line of said drainage canal to the East line of the drainage canal described in deed to the United States recorded in Book 45 at Page 203; thence North along the East line of the drainage canal to its intersection with the South line of the first mentioned drainage canal; thence East along said South line of drainage canal to the place of beginning.

CODE 41 MAP 3909-10AA TL 4200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 8th day
of May A.D., 19 92 at 3:22 o'clock P M., and duly recorded in Vol. M92,
of Deeds on Page 10123.
By Evelyn Biehn County Clerk
Pauline J. [Signature]

FEE \$35.00