GRANT OF EASEMENT

We, Eileen Grimes, Patrick B. Davis, and Reginald R. Davis, Trustee of the Reginald R. Davis Trust, owners of land situated in the County of Klamath, State of Oregon, and described as:

That portion of the following described property located in Sections 10 and 15, Township 39 South, Range 10 East Willamette Meridian as follows: Beginning at a point 767.50 feet West from the Southeast corner NE% NW% of Section 15; thence West 292.5 feet to a point; thence North 2380 feet; thence due Southeast 413.7 feet; thence South 2087.5 feet to the point of beginning.

In consideration of exchange of easements, which is hereby acknowledged, hereby grant, bargain, sell and convey to the Elizabeth G. Sanders Descendants' Trust, owner of that certain property described:

In Township 39 South, Range 10 East of the Willamette Meridian, Section 10, the West 260 feet of SE^1_4 SW^1_4 less the portion described as follows: Begin at the NW corner of the SE^1_4 SW^1_4 , thence due SE 367.6 feet, thence North to the North Line of SE^1_4 SW^1_4 thence West to the Point of Beginning, containing 6.95 acres, more or less;

The West 260 feet of NE% NW% all in Section 15, Township 39 South, Range 10 East Willamette Meridian.

the following:

An easement for roadway purposes, more particularly described as follows:

Beginning at a point which is 697.5 feet North of a point which is 1,060 feet West of the common quarter corner to Sections 10 and 15 of Township 39 South, Range 10 East of the Willamette Meridian; thence 30 feet, South 89° 37' 55" East; thence South 757.5 feet; thence West 30 feet; thence North to the point of beginning.

This easement is for roadway purposes to provide ingress and egress to and from that certain land hereinabove described as belonging to the Grantee. This easement is perpetual and is for GRANT OF EASEMENT - Page 1 of 2

the benefit of and appurtenant to that certain land herein described as belonging to the Grantee or any portion thereof. This is a non-exclusive easement and Grantee herein reserve the right to use the land subject to this easement in any reasonable manner, which will not interfere with Grantee's beneficial right to use said easement for roadway purposes. It being further understood that Grantee shall be responsible for constructing and maintaining said easement for roadway purposes.

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| DATED this 20th day of April , 1992. |
| Reginald R. Davis Trust Reginald R. Davis Trust Reginald R. Davis Trust |
| STATE OF OREGON)) ss. County of Klamath) |
| Before me this 20th day of Quril, 1992, personally appeared the above-named REGINALD R. DAVIS and EILEEN GRIMES and acknowledged the foregoing instrument to be his and her voluntary act and deepricial SEAL LEANNER MITCHEL NOTARY PUBLIC-OREGON COMMISSION EXPIRES SEPT 28,1925 MY COMMISSION EXPIRES SEPT 28,1925 MY COMMISSION EXPIRES SEPT 28,1925 |
| STATE OF OREGON)) ss. County of JACKSON) |
| Before me this 20TH day of April , 1992, personally appeared the above-named PATRICK B. DAVIS and acknowledged the foregoing instrument to be his voluntary act and deed. |
| OFFICIAL SEAL JENNIFER A. HOFFMAN NOTARY PUBLIC - OREGON COMMISSION NO. 003002 MYCOMMISSION EXPIRESNOV. 18,1994 MY COMMISSION EXPIRESNOV. 18,1994 MY COMMISSION EXPIRESNOV. 18,1994 |
| GRANT OF EASEMENT - Page 2 of 2 |
| STATE OF OREGON: COUNTY OF KLAMATH: ss. |

Filed for record at request of Reginald R. Davis the 11th day of May A.D., 19 92 at 10:40 o'clock A.M., and duly recorded in Vol. M92 on Page 10155 Evelyn Biehn County Clerk

FEE \$35.00

Return: Reginald R. Davis

Return: Reginald R. Davis 4991 Gatewood, Klamath Falls, Or. 97603