

44694

Vol. me 2 Page 10191ASSIGNMENT OF CONTRACT -- VENDEE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the Assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over an undivided one-half (1/2) interest as a tenant in common to WILLIAM D. MCCABE and LINDA J. MCCABE as Trustee of the William D. McCabe Trust, executed the 2 day of May, 1992, and an undivided one-half (1/2) interest as a tenant in common to LINDA J. MCCABE and WILLIAM D. MCCABE as Trustee of the Linda J. McCabe Trust, executed the 2 day of May, 1992, hereinafter called the Assignee, and to Assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated February 14, 1990, between WAYNE CUNNINGHAM as seller and WILLIAM D. MCCABE and LINDA J. MCCABE as buyer, which contract is recorded in the Deed Records of Klamath County, Oregon, in Volume No. M90 at page 5221 thereof, reference to said recorded contract hereby being expressly made, together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the Assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale; further, upon compliance by said Assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said Assignee.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

In construing this assignment, where the context so requires, the singular includes the plural.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

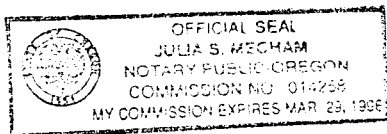
IN WITNESS WHEREOF, the Assignor has duly executed this instrument this 2 day of May, 1992.

William D. McCabe
William D. McCabe, Assignor

Linda J. McCabe
Linda J. McCabe, Assignor

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared before me this 2 day of May, 1992, the above-named and identified William D. McCabe and Linda J. McCabe, and acknowledged the foregoing instrument to be their voluntary act and deed.



Julia S. Meacham
Notary Public for Oregon
My Commission Expires: 3/29/96

Until a change is requested,
send tax statements to:

No Change

After recording, return to:

William D. McCabe
819 Pacific Terrace
Klamath Falls, OR 97601

Assignment of Contract -- Vendee

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. D. McCabe the 11th day
of May A.D., 19 92 at 2:40 o'clock P M., and duly recorded in Vol. M92
of Deeds on Page 10191

Evelyn Biehn County Clerk

FEE \$30.00

By William D. McCabe