

MODIFICATION AND EXTENSION OF TIMBER DEED

WHEREAS, CROWN PACIFIC, LTD., an Oregon corporation, by a Warranty Timber Deed, dated April 5, 1988, recorded April 8, 1988 in Volume M88, page 5320, Deed Records of Klamath County, Oregon (the "Timber Deed") conveyed to SCOTT TIMBER CO., an Oregon corporation, the right to cut and remove certain timber, all as described and set forth in said Timber Deed; and

WHEREAS, CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon limited partnership, has succeeded to all of the right, title and interest of CROWN PACIFIC LTD. in and to the lands and timber described in Exhibit A to said Timber Deed; and

WHEREAS, the Grantor and Grantee desire to modify and extend the Timber Deed in the manner and to the extent set forth herein.

NOW, THEREFORE, for valuable consideration, CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon limited partnership, Grantor, conveys and warrants to SCOTT TIMBER CO., an Oregon corporation, Grantee, all of the timber, trees and logs of every kind and species, and all natural increases thereof, with a DBH of eleven inches (11") or more at time of cutting now or hereafter growing, standing, lying or being on the premises located in Klamath County, Oregon, described in Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD said property and easements, rights and privileges appurtenant thereto unto the Grantee, its

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successors and assigns, for the term commencing with the date hereof and ending December 31, 1997.

And the Grantor does covenant to and with the Grantee, its successors and assigns, that the forest products hereby conveyed are free and clear of liens and encumbrances, except as listed in the Timber Deed, and that the Grantor will, and its successors and assigns shall, forever defend the same against the lawful claims and demands of any and all persons whomsoever.

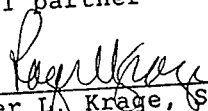
All of the terms and provisions of the said Timber Deed, except the termination date of the right to cut and remove timber, are incorporated herein and made a part hereof. All of the rights granted to Grantee hereunder are subject to the terms and provisions of an Agreement dated February 12, 1992 between Grantor and Grantee.

The true consideration for this conveyance consists of property and value other than cash.

DATED this 12th day of February, 1992.

CROWN PACIFIC (OREGON) LIMITED
PARTNERSHIP

By: CROWN PACIFIC LTD., an Oregon
corporation and the sole
general partner

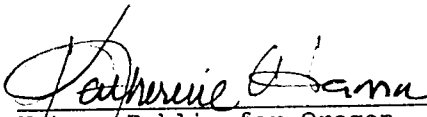
By: 
Roger L. Krage, Secretary

STATE OF OREGON)
) ss.
County of Multnomah)

On this 12th day of February, 1992 personally appeared
Roger L. Krage, who is the Secretary of Crown Pacific, Ltd., the

sole general partner of Crown Pacific (Oregon) Limited Partnership, an Oregon limited partnership, who, being first duly sworn, did say that the foregoing instrument was signed on behalf of said corporation and limited partnership and acknowledged said instrument to be each of its voluntary act and deed.

BEFORE ME:



Notary Public for Oregon
My commission expires _____

W76/17/0220-A/04

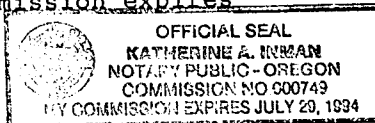


EXHIBIT "A"Klamath County, Oregon

TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN
 Section 1: Government Lots 1, 2, 3 and 4, S-1/2 NE-1/4, SW-1/4 NW-1/4,
 S-1/2
 Section 2: SE-1/4 SE-1/4
 Section 11: NE-1/4 NE-1/4
 Section 12: N-1/2, NE-1/4 SE-1/4
 Section 13: NE-1/4 NE-1/4
 Section 24: E-1/2 E-1/2, SW-1/4 SE-1/4
 Section 25: NW-1/4 NE-1/4, NE-1/4 NW-1/4
 Section 36: N-1/2 NE-1/4, SW-1/4 NE-1/4

TOWNSHIP 23 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN
 Section 5: All
 Section 6: All
 Section 7: All
 Section 8: All
 Section 17: All
 Section 18: All
 Section 19: All
 Section 20: All
 Section 26: All
 Section 27: All
 Section 28: All
 Section 29: All
 Section 30: All
 Section 31: Government Lots 1 thru 9, 16 thru 20, E-1/2
 Section 32: All
 Section 33: All
 Section 34: All
 Section 35: All
 Section 36: All

TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN
 Section 2: All
 Section 3: All
 Section 4: All
 Section 5: All
 Section 8: All
 Section 9: All
 Section 10: All
 Section 11: All
 Section 15: All
 Section 16: All
 Section 17: N-1/2

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title co.
 on this 12th day of May A.D., 19 92
 at 2:48 o'clock P. M. and duly recorded
 in Vol. M92 of Deeds Page 10321
 Evelyn Biehn County Clerk
 By Dorothy Hultander
 Deputy.

Fee, \$25.00