

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Robert K. Thomson and Connie M. Cipriano, each as to an undivided one-half interest, is Grantor; William L. Sisemore, is Trustee; and First Service Corporation of Southern Oregon, is Beneficiary, recorded in Official/Microfilm Records, Vol. M90, Page 1787, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 9 in Block 4 of Tract 1257, Resubdivision of a portion of First Addition Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84, page 4256, records of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment of \$282.23 due November 10, 1991, and each month thereafter.

The sum owing on the obligation secured by the trust deed is: \$23,876.99 plus interest at the rate of 10.250% per annum from November 1, 1991, plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 22, 1992, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., #301, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

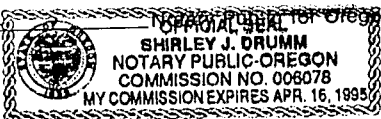
Dated: May 13, 1992.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on May 13, 1992 by Shirley J. Drumm,
William L. Sisemore

Shirley J. Drumm



Certified to be a true copy:

My Commission Expires: April 16, 1995

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on May 13th, 1992 at 8:49 o'clock A.m. and recorded in M92 page 10371 of mortgages.

Evelyn Biehn, Klamath County Clerk by Debra M. Williams, Deputy

After recording return to: Fee \$10.00

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601